Results of Monitoring the Implementation of Recommendations by the Target Entity of the Internal Corruption Risk Analysis

Name of the target entity of the internal corruption risk analysis: Joint-Stock Company "Export-Credit Agency of Kazakhstan" *(Reinsurance Department, Insurance and Guarantee Department, Trade Finance Department, Representative Office in Almaty)*.

Period of the analysis: from November 5 to December 26, 2025

Date of signing the analytical memo: December 30, 2025.

Total recommendations submitted: 23.

Of which: implemented in full: 23;

partially implemented: -;

not implemented: -;

no longer relevant: -.

Item No.	**Recommendation Based on the Internal Corruption Risk Analysis**	**Form of Completion According to the Action Plan**	**Information on the Implementation of the Recommendation**	**Assessment by the Person Authorized to Conduct the Internal Analysis**
Reinsurance Department				
1.	Update the Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company to incorporate provisions from the Order of the Minister of Trade and Integration of the Republic of Kazakhstan dated March 29, 2024, No. 158-НҚ "On Approval of the Conditions for Carrying Out Certain Types of Activities of the Export-Credit Agency of Kazakhstan," which establish requirements for interaction with counterparties within the scope of reinsurance activities.	Decision of the authorized body of the Company to introduce amendments and additions to the Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company.	By decision of the Board of Directors of Export-Credit Agency of Kazakhstan JSC dated June 24, 2026 (Minutes No. 11), Amendments and Additions No. 1 were introduced to the Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company, approved by the decision of the Board of Directors of Export-Credit Agency of Kazakhstan Joint-Stock Company dated June 27, 2024 (Minutes No. 11).	Implemented
2.	Ensure alignment of sub-clause 2) of clause 15 of the Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company with sub-clause 2) of clause 1 of the Resolution of the Board of the National Bank of the Republic of Kazakhstan dated October 29, 2018, No. 270 "On Establishing Requirements for the Minimum Amount of Authorized and Equity Capital of an Insurance Broker, the Procedure for Forming the Assets of a Branch of a Non-Resident Insurance Broker of the Republic of Kazakhstan Accepted as a Reserve, and Their Minimum Amount, and Approving the Rules for the Performance of Insurance Broker Activities."	Decision of the authorized body of the Company to introduce amendments and additions to the Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company.	By decision of the Board of Directors of Export-Credit Agency of Kazakhstan JSC dated June 24, 2026 (Minutes No. 11), Amendments and Additions No. 1 were introduced to the Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company, approved by the decision of the Board of Directors of Export-Credit Agency of Kazakhstan Joint-Stock Company dated June 27, 2024 (Minutes No. 11).	Implemented
3.	The Reinsurance Department shall amend sub-clause 3) of clause 15 of the Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company to exclude requirements regarding the work experience of insurance brokers and the work experience of insurance brokers in the Company's lines of insurance.	Decision of the authorized body of the Company to introduce amendments and additions to the Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company.	By decision of the Board of Directors of Export-Credit Agency of Kazakhstan JSC dated June 24, 2026 (Minutes No. 11), Amendments and Additions No. 1 were introduced to the Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company, approved by the decision of the Board of Directors of Export-Credit Agency of Kazakhstan Joint-Stock Company dated June 27, 2024 (Minutes No. 11).	Implemented
4.	Ensure updating of clause 27 of the Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company, which provides for the submission of reporting to the	Decision of the authorized body of the Company to introduce amendments and	By decision of the Board of Directors of Export-Credit Agency of Kazakhstan JSC dated June 24, 2026 (Minutes No. 11), Amendments and Additions No. 1 were introduced to the	Implemented

	authorized body of the Republic of Kazakhstan in the field of trade regulation, taking into account the enacted Order of the Minister of Trade and Integration of the Republic of Kazakhstan dated September 30, 2025, No. 280-OD "On Approval of the List, Forms, Deadlines, and Procedure for Submitting Reporting by the Export-Credit Agency of Kazakhstan on the Conclusion and Execution of Insurance and Reinsurance Contracts."	additions to the Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company.	Reinsurance Policy of Export-Credit Agency of Kazakhstan Joint-Stock Company, approved by the decision of the Board of Directors of Export-Credit Agency of Kazakhstan Joint-Stock Company dated June 27, 2024 (Minutes No. 11).	
5.	Ensure updating of the concepts and definitions set forth in clause 2 of the Regulations on Inward Reinsurance of Export-Credit Agency of Kazakhstan Joint-Stock Company in accordance with the Order of the Minister of Trade and Integration of the Republic of Kazakhstan dated March 29, 2024, No. 158-NQ "On Approval of the Conditions for Carrying Out Certain Types of Activities of the Export-Credit Agency of Kazakhstan" and the internal documents of the Company.	Decision of the authorized body of the Company to introduce amendments and additions to the Regulations on Inward Reinsurance of Export-Credit Agency of Kazakhstan Joint-Stock Company.	By decision of the Management Board of Export-Credit Agency of Kazakhstan JSC dated February 26, 2026 (Minutes No. 13), Amendments and Additions No. 1 were introduced to the Regulations on Inward Reinsurance of Export-Credit Agency of Kazakhstan Joint-Stock Company, approved by the decision of the Management Board of Export-Credit Agency of Kazakhstan JSC dated September 17, 2025 (Minutes No. 85).	Implemented
6.	Ensure updating of Chapter 3 of the Regulations on Inward Reinsurance of Export-Credit Agency of Kazakhstan Joint-Stock Company to reflect the regulation of the Subdivision's actions from the moment of receipt of an extract from the decision of the collegial body until the receipt of confirmation from the reinsured party of its readiness to sign the Master Reinsurance Agreement and/or accept the volume of risks under the Insurance Contract.	Decision of the authorized body of the Company to introduce amendments and additions to the Regulations on Inward Reinsurance of Export-Credit Agency of Kazakhstan Joint-Stock Company.	By decision of the Management Board of Export-Credit Agency of Kazakhstan JSC dated February 26, 2026 (Minutes No. 13), Amendments and Additions No. 1 were introduced to the Regulations on Inward Reinsurance of Export-Credit Agency of Kazakhstan Joint-Stock Company, approved by the decision of the Management Board of Export-Credit Agency of Kazakhstan JSC dated September 17, 2025 (Minutes No. 85).	Implemented
7.	Ensure updating of clause 31 and clause 49 of the Regulations on Inward Reinsurance of Export-Credit Agency of Kazakhstan Joint-Stock Company taking into account the established discrepancies.	Decision of the authorized body of the Company to introduce amendments and additions to the Regulations on Inward Reinsurance of Export-Credit Agency of Kazakhstan Joint-Stock Company.	By decision of the Management Board of Export-Credit Agency of Kazakhstan JSC dated February 26, 2026 (Minutes No. 13), Amendments and Additions No. 1 were introduced to the Regulations on Inward Reinsurance of Export-Credit Agency of Kazakhstan Joint-Stock Company, approved by the decision of the Management Board of Export-Credit Agency of Kazakhstan JSC dated September 17, 2025 (Minutes No. 85).	Implemented
8.	Inclusion of anti-corruption clauses into the terms of concluded reinsurance contracts.	1) Internal memo from the Reinsurance Department addressed to the Compliance Service on the approval of the wording of the anti-corruption clause; 2) Internal memo from the Compliance Service on the approval of the wording of the anti-corruption clause.	1) Internal memo from the Reinsurance Department No. 96-VN dated January 20, 2026; 2) Internal memo from the Compliance Service No. 454-VN dated February 2, 2026.	Implemented

Insurance and Guarantee Department, Trade Finance Department, Representative Office in Almaty

Item No.	Recommendation based on the results of the internal corruption risk analysis	Form of completion according to the action plan	Information on the implementation of the recommendation	Assessment by the Person Authorized to Conduct the Internal Analysis
1.	For the Insurance and Guarantee Department to ensure the introduction of an addition to the Rules for Providing Pre-Export Financing to Exporters of the Joint-Stock Company "Export-Credit Agency of Kazakhstan" regarding the inclusion of an obligation of the bank to maintain the confidentiality of insurance information obtained upon concluding a bank deposit agreement.	A decision of the authorized body of the Company on introducing amendments and (or) additions to the Rules for Providing Pre-Export Financing to Exporters of the Joint-Stock Company "Export-Credit Agency of Kazakhstan".	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated March 23, 2026 (Minutes No. 06), Amendments and Additions No. 5 were introduced to the Rules for Providing Pre-Export Financing to Exporters of the Joint-Stock Company "Export-Credit Agency of Kazakhstan", approved by decision of the Board of Directors of Joint-Stock Company "Export-Credit Agency of Kazakhstan" dated May 03, 2024 (Minutes No. 7).	Implemented
2.	For the Insurance and Guarantee Department to introduce an addition regarding the inclusion of a ground for the insurer's refusal to make an insurance payout in connection with the insured obstructing the insurer in investigating the circumstances of the occurrence of an insured event and in determining the amount of damage caused to it, into the following insurance rules of the Joint-Stock Company "Export-Credit Agency of Kazakhstan": Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Short-Term Accounts Receivable of an Exporter; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Investment Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Export Credit Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for International Factoring Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of a Credit Organization upon Financing of a Foreign Counterparty; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Forward Foreign Exchange Transactions; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Bank Guarantees Issued by Foreign Banks.	A decision of the authorized body of the Company on introducing amendments and (or) additions to: 1) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Short-Term Accounts Receivable of an Exporter; 2) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Investment Insurance; 3) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments; 4) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Export Credit Insurance; 5) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for International Factoring Insurance; 6) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of a Credit Organization upon Financing of a Foreign Counterparty;	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated April 23, 2026 (Minutes No. 06), amendments and additions were introduced to: 1) Amendments and Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Investment Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 2) Amendment and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 3) Additions No. 3 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of a Credit Organization upon Financing of a Foreign Counterparty, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 4) Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Forward Foreign Exchange Transactions, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 5) Amendments and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated May 18, 2026 (Minutes No. 08), amendments and additions were introduced to: 1) Amendments and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for	Implemented

		7) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Forward Foreign Exchange Transactions; 8) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds; 9) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Bank Guarantees Issued by Foreign Banks.	Insurance of Short-Term Accounts Receivable of an Exporter, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 2) Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Export Credit Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 3) Amendments and Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for International Factoring Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 4) Amendments and Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Bank Guarantees Issued by Foreign Banks, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7).	
3.	To introduce an addition regarding the exercise of the right to offset the insurance contribution when determining the amount of insurance payout, provided that the insured event occurred prior to the payment of a certain insurance contribution or insurance premium, into the following insurance rules of the Joint-Stock Company "Export-Credit Agency of Kazakhstan": Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Project Finance Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Loan Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" on Portfolio Insurance Related to Lending (Loans) for the Promotion of Non-Commodity Exports; Rules of JSC "Export-Credit Agency of Kazakhstan" for Letter of Credit Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Investment Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Export Credit Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for International Factoring Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Transactions with JSC "Development Bank of Kazakhstan" Related to Lending (Loans) for the Promotion of Non-Commodity Exports; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of a Credit Organization upon Financing of a Foreign Counterparty;	A decision of the authorized body of the Company on introducing amendments and (or) additions to: 1) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Project Finance Insurance; 2) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Loan Insurance; 3) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" on Portfolio Insurance Related to Lending (Loans) for the Promotion of Non-Commodity Exports; 4) Rules of JSC "Export-Credit Agency of Kazakhstan" for Letter of Credit Insurance; 5) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Investment Insurance; 6) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated April 23, 2026 (Minutes No. 06), amendments and additions were introduced to: 1) Amendment and Additions No. 4 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Project Finance Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 2) Additions No. 4 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Loan Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 3) Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" on Portfolio Insurance Related to Lending (Loans) for the Promotion of Non-Commodity Exports, approved by decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated November 28, 2025 (Minutes No. 17); 4) Amendments and Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Investment Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 5) Amendment and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 6) Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of	Implemented

	Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter to Financial Organizations; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Financial Lease Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" on Insurance of Exporter's Losses Related to the Performance of Work / Provision of Services; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Losses of Financial Organizations.	an Exporter for the Return of Advance Payments; 8) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for International Factoring Insurance; 9) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Transactions with JSC "Development Bank of Kazakhstan" Related to Lending (Loans) for the Promotion of Non-Commodity Exports; 10) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of a Credit Organization upon Financing of a Foreign Counterparty; 11) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds; 12) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter to Financial Organizations; 13) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Financial Lease Insurance; 15) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Losses of Financial Organizations.	Transactions with JSC "Development Bank of Kazakhstan" Related to Lending (Loans) for the Promotion of Non-Commodity Exports, approved by decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated June 20, 2025 (Minutes No. 11); 7) Additions No. 3 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of a Credit Organization upon Financing of a Foreign Counterparty, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 8) Amendments and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 9) Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter to Financial Organizations, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 10) Amendments and Additions No. 3 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Financial Lease Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 11) Amendments and Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Losses of Financial Organizations, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7). By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated May 18, 2026 No. 08, amendments and additions were introduced to: 1) Amendments and Additions No. 1 to the Rules of JSC "Export-Credit Agency of Kazakhstan" for Letter of Credit Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 2) Amendments and Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for International Factoring Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7).	
4.	For the Insurance and Guarantee Department to introduce amendments and (or) additions regarding the inclusion of an obligation of the insurer to reimburse expenses of the insured (beneficiary) incurred out of necessity or under the insurer's instructions in order to prevent or reduce potential	1. A decision of the authorized body of the Company on introducing amendments and (or) additions to:	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated April 23, 2026 (Minutes No. 06), amendments and additions were introduced to: 1) Amendment and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for	Implemented

	losses, as established in paragraph 2 of Article 829 of the Civil Code of the Republic of Kazakhstan, into the following insurance rules: Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Transactions with JSC "Development Bank of Kazakhstan" Related to Lending (Loans) for the Promotion of Non-Commodity Exports; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds.	1) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments; 2) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Transactions with JSC "Development Bank of Kazakhstan" Related to Lending (Loans) for the Promotion of Non-Commodity Exports; 3) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds.	Insurance of Civil Liability of an Exporter for the Return of Advance Payments, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 2) Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Transactions with JSC "Development Bank of Kazakhstan" Related to Lending (Loans) for the Promotion of Non-Commodity Exports, approved by decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated June 20, 2025 (Minutes No. 11); 3) Amendments and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7).	
5.	For the Insurance and Guarantee Department to send an inquiry to the Legal Support Department regarding the compliance of paragraph 56 of the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Short-Term Accounts Receivable of an Exporter with the legislation of the Republic of Kazakhstan and the absence of dual interpretation / contradictions in the specified paragraph of the insurance rules.	1) Memorandum; 2) Memorandum.	1) Memorandum from the Insurance and Guarantee Department No. 162-VN dated January 22, 2026; 2) Memorandum of the Legal Support Department No. 1097-VN dated March 02, 2026.	Implemented
	Upon confirmation of the arguments of the Working Group by the Legal Support Department, for the Insurance and Guarantee Department to ensure the introduction of amendments to paragraph 56 of the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Short-Term Accounts Receivable of an Exporter in terms of eliminating dual interpretation / contradiction.	A decision of the authorized body of the Company on introducing amendments and (or) additions to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Short-Term Accounts Receivable of an Exporter	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated May 18, 2026 (Minutes No. 08), amendments and additions were introduced to No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Short-Term Accounts Receivable of an Exporter, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7).	Implemented
6.	For the Insurance and Guarantee Department to ensure the updating of the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Financial Lease Insurance taking into account the necessity of determining the number of parties to an insurance contract based on Chapter 9 of the specified insurance rules.	A decision of the authorized body of the Company on introducing amendments and (or) additions to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Financial Lease Insurance.	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated April 23, 2026 (Minutes No. 06), Amendments and Additions No. 3 were introduced to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Financial Lease Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7).	Implemented
7.	For the Insurance and Guarantee Department to introduce an addition to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Transactions with JSC "Development Bank of Kazakhstan" Related to Lending (Loans) for the Promotion of Non-	A decision of the authorized body of the Company on introducing amendments and (or) additions to the Rules of Joint-Stock Company	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated April 23, 2026 (Minutes No. 06), Additions No. 1 were introduced to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Transactions with JSC "Development Bank of	Implemented

	Commodity Exports, regarding the inclusion of a condition on the release of the insurer from making an insurance payout in part of those losses that arose due to the fact that the insured (the covered party) intentionally failed to take reasonable and accessible measures to reduce potential losses, as established in paragraph 3 of Article 829 of the Civil Code of the Republic of Kazakhstan.	"Export-Credit Agency of Kazakhstan" for Insurance of Transactions with JSC "Development Bank of Kazakhstan" Related to Lending (Loans) for the Promotion of Non-Commodity Exports.	Kazakhstan" Related to Lending (Loans) for the Promotion of Non-Commodity Exports, approved by decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated June 20, 2025 (Minutes No. 11).	
8.	For the Insurance and Guarantee Department to introduce amendments and (or) additions regarding the inclusion of the right of the insurer to demand amendment of the terms of the contract or payment of an additional insurance premium commensurate with the increase in risk, as established in paragraph 2 of Article 834 of the Civil Code of the Republic of Kazakhstan, into the following insurance rules: Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Investment Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for International Factoring Insurance; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of a Credit Organization upon Financing of a Foreign Counterparty; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Forward Foreign Exchange Transactions; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter to Financial Organizations.	1. A decision of the authorized body of the Company on introducing amendments and (or) additions to: 1) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Investment Insurance; 2) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments; 3) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for International Factoring Insurance; 4) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of a Credit Organization upon Financing of a Foreign Counterparty; 5) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Forward Foreign Exchange Transactions; 6) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds; 7) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated April 23, 2026 (Minutes No. 06), amendments and additions were introduced to: 1) Amendments and Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Investment Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 2) Amendment and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 3) Additions No. 3 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of a Credit Organization upon Financing of a Foreign Counterparty, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 4) Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Forward Foreign Exchange Transactions, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 5) Amendments and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 6) Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter to Financial Organizations, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7). By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated May 18, 2026 (Minutes No. 08), Amendments and Additions No. 1 were introduced to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for International Factoring Insurance, approved	Implemented

		an Exporter to Financial Organizations.	by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7).	
9.	For the Insurance and Guarantee Department to introduce amendments and (or) additions regarding the inclusion of a ground for early termination of an insurance contract in the event of termination of the entrepreneurial activity of the insured, within the framework of which the latter insured entrepreneurial risks, or the inclusion of the wording "in other cases provided for by the legislation of the Republic of Kazakhstan", into the following insurance rules: Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Short-Term Accounts Receivable of an Exporter; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments; Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Export Credit Insurance.	1. A decision of the authorized body of the Company on introducing amendments and (or) additions to: 1) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Short-Term Accounts Receivable of an Exporter; 2) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments; 3) Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Export Credit Insurance.	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated May 18, 2026 (Minutes No. 08), amendments and additions were introduced to: 1) Amendments and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Short-Term Accounts Receivable of an Exporter, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 2) Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Export Credit Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7). By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated April 23, 2026 (Minutes No. 06), Amendments and Additions No. 2 were introduced to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7).	Implemented
10.	For the Insurance and Guarantee Department, jointly with the Human Resources and Operational Activities Department, to: 1) introduce amendments to subparagraph 9) of Task 1 of paragraph 6 of the Regulations on the Insurance and Guarantee Department, eliminating the risk of discretion arising; 2) introduce amendments to subparagraph 7) of Task 1 of paragraph 6 of the job description of the Director of the Insurance and Guarantee Department, eliminating the risk of discretion arising; 3) introduce amendments to subparagraph 13) of Task 1 of paragraph 6 of the job description of the Deputy Director of the Insurance and Guarantee Department, eliminating the risk of discretion arising.	A decision of the authorized body of the Company on introducing amendments and (or) additions to the Regulations on the Insurance and Guarantee Department, and the job descriptions of the Director and Deputy Director of the Insurance and Guarantee Department.	By decision of the Management Board of JSC "Export-Credit Agency of Kazakhstan" dated February 26, 2026 (Minutes No. 13), Amendments No. 2 were introduced to the Regulations on the Insurance and Guarantee Department of JSC "Export-Credit Agency of Kazakhstan", approved by decision of the Management Board of JSC "Export-Credit Agency of Kazakhstan" dated April 25, 2025 (Minutes No. 37).	Implemented
11.	For the Representative Office in Almaty city, jointly with the Human Resources and Operational Activities Department, to introduce amendments to subparagraph 1) of Task 2 of paragraph 7 of the job description of the Director of the Representative Office in Almaty city, providing for the wording "within the competence of the representative office".	A decision of the authorized body of the Company on introducing amendments and (or) additions to the job description of the Director of the Representative Office in Almaty city.	By decision of the Management Board of JSC "Export-Credit Agency of Kazakhstan" dated April 16, 2026 (Minutes No. 25), the job descriptions of the Director of the Representative Office in Almaty city and the Chief Manager of the Representative Office in Almaty city were approved.	Implemented
12.	For the Insurance and Guarantee Department to introduce an amendment to paragraph 9 of the Rules for Guaranteeing Transactions for the Promotion of Non-Commodity Exports of the Joint-Stock Company "Export-	A decision of the authorized body of the Company on introducing amendments and (or) additions to paragraph 9 of the Rules for Guaranteeing	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated April 23, 2026 (Minutes No. 06), Amendments No. 2 were introduced to the Rules for Guaranteeing Transactions for the Promotion of Non-Commodity Exports of the Joint-Stock Company "Export-	Implemented

	Credit Agency of Kazakhstan" regarding the exclusion of the wording "entitled to".	Transactions for the Promotion of Non-Commodity Exports of the Joint-Stock Company "Export-Credit Agency of Kazakhstan".	Credit Agency of Kazakhstan", approved by decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated July 19, 2024 (Minutes No. 12).	
13.	For the Trade Finance Department to introduce an amendment to subparagraph 5) of paragraph 43 of the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for the Provision of Export Trade Financing regarding the exclusion of an incorrect reference to paragraph 42 of the specified Rules.	A decision of the authorized body of the Company on introducing amendments and (or) additions to subparagraph 5) of paragraph 43 of the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for the Provision of Export Trade Financing.	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated May 18, 2026 (Minutes No. 08), Amendments and Addition No. 1 were introduced to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for the Provision of Export Trade Financing, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7).	Implemented
14.	For the Insurance and Guarantee Department to introduce an amendment to paragraph 84 of the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" on Insurance of Exporter's Losses Related to the Performance of Work / Provision of Services regarding the correct indication of the reference to paragraph 59 of the specified Rules.	A decision of the authorized body of the Company on introducing amendments and (or) additions to paragraph 84 of the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" on Insurance of Exporter's Losses Related to the Performance of Work / Provision of Services.	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated May 18, 2026 (Minutes No. 08), Amendments and Addition No. 1 were introduced to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" on Insurance of Exporter's Losses Related to the Performance of Work / Provision of Services, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7).	Implemented

15.	To introduce amendments into the insurance and guarantee rules of the Joint-Stock Company "Export-Credit Agency of Kazakhstan" and into the standard forms of insurance contracts regarding the replacement of the concept "financing of terrorism" with "financing of terrorism and financing of proliferation of weapons of mass destruction".	A decision of the authorized body of the Company on introducing amendments and (or) additions to the Insurance and Guarantee Rules of the Joint-Stock Company "Export-Credit Agency of Kazakhstan"	By decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated May 18, 2026 (Minutes No. 08) and Decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated April 23, 2026 (Minutes No. 06), amendments and additions were introduced to: 1) Amendments and Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for International Factoring Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 2) Amendments and Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Bank Guarantees Issued by Foreign Banks, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 3) Amendments and Additions No. 1 to the Rules of JSC "Export-Credit Agency of Kazakhstan" for Letter of Credit Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 4) Amendments and Addition No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" on Insurance of Exporter's Losses Related to the Performance of Work / Provision of Services, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 5) Additions No. 4 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Loan Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 6) Amendment and Additions No. 4 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Project Finance Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 7) Amendments and Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Investment Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 8) Amendment and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter for the Return of Advance Payments, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 9) Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Transactions with JSC "Development Bank of Kazakhstan" Related to Lending (Loans) for the Promotion of Non-	Implemented

			Commodity Exports, approved by decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated June 20, 2025 (Minutes No. 11); 10) Additions No. 3 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of a Credit Organization upon Financing of a Foreign Counterparty, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 11) Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Forward Foreign Exchange Transactions, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 12) Amendments and Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter under Bonds, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 13) Additions No. 2 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Civil Liability of an Exporter to Financial Organizations, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 14) Amendments and Additions No. 3 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Voluntary Financial Lease Insurance, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 15) Amendments and Additions No. 1 to the Rules of Joint-Stock Company "Export-Credit Agency of Kazakhstan" for Insurance of Losses of Financial Organizations, approved by decision of the Board of Directors of JSC "EIC "KazakhExport" dated May 03, 2024 (Minutes No. 7); 16) Amendments No. 2 to the Rules for Guaranteeing Transactions for the Promotion of Non-Commodity Exports of the Joint-Stock Company "Export-Credit Agency of Kazakhstan", approved by decision of the Board of Directors of JSC "Export-Credit Agency of Kazakhstan" dated July 19, 2024 (Minutes No. 12).	

		A decision of the authorized body of the Company on introducing amendments and (or) additions to standard forms of insurance and guarantee contracts	By decision of the Management Board of Export-Credit Agency of Kazakhstan JSC dated August 14, 2026 (Minutes No. 51), decision of the Management Board of Export-Credit Agency of Kazakhstan JSC dated August 21, 2026 (Minutes No. 52), and decision of the Management Board of Export-Credit Agency of Kazakhstan JSC dated August 26, 2026 (Minutes No. 56), amendments and additions were introduced to: 1) Amendments and Additions No. 5 to the Regulations on Standard Contracts of Voluntary Loan Insurance, Voluntary Project Finance Insurance of Export-Credit Agency of Kazakhstan Joint-Stock Company, approved by decision of the Management Board of Export-Credit Agency of Kazakhstan JSC dated September 30, 2025 (Minutes No. 90); 2) Amendments and Additions No. 3 to the Regulations on Standard Contracts of Insurance, Pre-Export Financing, Agreement on Termination of an Insurance Contract of Export-Credit Agency of Kazakhstan Joint-Stock Company dated September 30, 2025 (Minutes No. 90); 3) Amendments and Additions No. 1 to the Regulations of Export-Credit Agency of Kazakhstan Joint-Stock Company on Insurance and Placement of Conditional Deposits within the Framework of Trade Financing, approved by decision of the Management Board of Export-Credit Agency of Kazakhstan JSC dated November 28, 2025 (Minutes No. 105).	Implemented