**Profit and Loss Statement**

Export credit agency of Kazakhstan JSC
as of 01.10.2026

(in thousands of tenge)

| Name of the article | Line Code | For the reporting period | For the period from the beginning of the current year (with an increasing total) | For the same period of the previous year | For the same period since the beginning of the previous year (with an increasing total) |
|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| **Income** | | | | | |
| Income from insurance activities | 1 | 207 954 | 3 527 733 | 2 432 064 | 8 791 081 |
| Insurance revenue | 2 | 139 328 | 2 544 904 | -19 250 | 314 848 |
| Income from risk adjustment for non-financial risk | 3 | 45 691 | 903 329 | 1 972 371 | 6 389 846 |
| Income from the formation of reinsurance assets for risk adjustments for non-financial risk | 4 | 0 | | 0 | |
| Income from margin depreciation for services provided by the contract | 5 | 9 173 | -46 182 | 14 464 | 784 033 |
| Income in the form of commission on insurance activities | 6 | 0 | 0 | 33 858 | 241 739 |
| Financial income from insurance | 7 | 15 104 | 127 023 | 430 621 | 1 060 615 |
| Other income from insurance activities | 8 | -1 514 | -1 341 | 0 | 0 |
| Income from investment activities / Investment income | 9 | 651 417 | 12 637 206 | 2 210 165 | 16 455 914 |
| Income related to remuneration | 10 | 1 051 651 | 8 530 585 | 777 510 | 6 510 327 |
| including: | | | | | |
| income in the form of remuneration on securities | 10.1 | 437 284 | 4 102 521 | 482 610 | 4 660 967 |
| income in the form of remuneration on deposits placed | 10.2 | 614 367 | 4 428 064 | 294 900 | 1 849 360 |
| Income (expenses) on transactions with financial assets (net) | 11 | 952 720 | 8 073 318 | 832 432 | 8 308 728 |
| Including: | | | | | |
| income (expenses) from the purchase and sale of securities (net) | 11.1 | 0 | 0 | 0 | 0 |
| income (expenses) from REPO operations (net) | 11.2 | 952 720 | 8 073 318 | 832 432 | 8 308 728 |
| income (expenses) from operations with refined precious metals | 11.3 | 0 | | 0 | |
| income (expenses) from operations with derivative financial instruments | 11.4 | 0 | | 0 | |
| Revaluation gains (losses) (net) | 12 | -1 386 303 | -4 155 122 | 550 486 | 1 249 068 |
| including: | | | | | |
| income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net) | 12.1 | 0 | | 0 | |
| income (expenses) from revaluation of foreign currency (net) | 12.2 | -1 386 303 | -4 155 122 | 550 486 | 1 249 068 |
| income (expenses) from revaluation of refined precious metals | 12.3 | 0 | | 0 | |
| income (expenses) from revaluation of derivative financial instruments | 12.4 | 0 | | 0 | |
| Income from participation in the capital of other legal entities | 13 | 0 | | 0 | |
| Other income from investment activities | 14 | 33 349 | 188 425 | 49 737 | 387 791 |
| Income from other activities | 15 | -394 | 140 562 | 75 | 96 895 |
| Income (expenses) from the sale of assets and receipt (transfer) of assets | 16 | 0 | 0 | -977 | -977 |
| Other income from other activities | 17 | -394 | 140 562 | 1 052 | 46 529 |
| Other income | 18 | 0 | 0 | 0 | 51 343 |
| Total income | **19** | **858 804** | **16 305 501** | **4 642 304** | **25 343 890** |
| **Expenses** | | | | | |
| Financial expenses for insurance (reinsurance) | 20 | 278 142 | 4 039 788 | 246 733 | 2 545 769 |
| Expenses for the implementation of insurance payments under insurance contracts | 21 | 0 | | 0 | |
| Expenses for the implementation of insurance payments under contracts accepted for reinsurance | 22 | 0 | 6 733 | 0 | 0 |
| Reimbursement of expenses for risks transferred to reinsurance | 23 | 0 | 0 | 0 | 0 |
| Compensation for recourse claim (net) | 24 | 0 | 370 | 41 381 | 3 883 234 |
| Insurance expenses for the loss component | 25 | 4 592 807 | -24 574 254 | 6 295 314 | -3 256 451 |
| Net expenses for insurance payments | 26 | 4 592 807 | -24 567 891 | 6 253 933 | -7 139 685 |
| Insurance loss settlement | 27 | 0 | 0 | 0 | 0 |
| expenses Margin depreciation expenses for reinsurance services provided for in the contract | 28 | -130 187 | -3 306 196 | 0 | 0 |
| Depreciation expense of the best estimate of expected cash flows for a reinsurance asset | 29 | -583 887 | -4 772 246 | -570 459 | 1 801 734 |
| Risk adjustment expenses for non-financial risk | 30 | 0 | 0 | 0 | 0 |
| Reinsurance asset costs for risk adjustment for non-financial risk | 31 | 74 172 | 1 233 925 | 0 | 0 |
| Acquisition costs | 32 | 171 122 | 1 411 279 | 94 318 | 865 910 |
| Expenses related to the termination of the insurance (reinsurance) contract | 33 | -13 286 | -111 583 | 0 | 0 |
| Expenses related to insurance (reinsurance) activities | 34 | 711 804 | 30 116 017 | 1 686 801 | 7 032 316 |
| Expenses related to the payment of remuneration | 35 | 0 | 0 | 0 | 0 |
| including: | | | | | |
| expenses in the form of a premium on securities | 35.1 | 0 | 0 | 0 | 0 |
| Interest expense on lease obligations | 36 | 0 | 0 | 0 | 0 |
| Impairment allowance expense | 37 | 45 158 | 245 839 | 65 557 | 3 976 310 |
| Recovery of impairment provisions | 38 | 28 040 | 368 399 | 19 574 | 2 967 388 |
| General and administrative expenses | 39 | 259 438 | 2 426 016 | 267 605 | 2 335 049 |
| including: | | | | | |
| labor and travel expenses | 39.1 | 59 689 | 1 002 950 | 87 025 | 1 101 688 |
| current taxes and other mandatory payments to the budget, with the exception of corporate income tax | 39.2 | 24 233 | 305 930 | 20 802 | 241 436 |
| current rental | 39.3 | 24 923 | 223 993 | 18 061 | 164 110 |
| expenses advertising | 39.4 | 9 561 | 32 424 | 5 478 | 33 078 |
| expenses third-party services | 39.5 | 0 | 320 | 467 | 6 238 |
| audit, consulting and information expenses | 39.6 | 19 312 | 60 987 | 26 455 | 77 257 |
| Depreciation charges | 39.7 | 9 740 | 90 848 | 6 454 | 54 542 |
| Other expenses | 40 | 8 646 | -1 582 | 0 | |
| Total expenses | **41** | **5 385 889** | **6 344 967** | **8 024 914** | **8 450 015** |
| Profit (loss) for the period | 42 | -4 527 085 | 9 960 534 | -3 382 610 | 16 893 875 |
| Profit (loss) from discontinued operations | 43 | 0 | 0 | 0 | 0 |
| Net profit (loss) before corporate income tax | 44 | -4 527 085 | 9 960 534 | -3 382 610 | 16 893 875 |
| Corporate income tax | 45 | -2 699 749 | 1 406 053 | 53 049 | 1 184 690 |
| including: | | | | | |
| from the main activity | 45.1 | -2 699 749 | 1 406 053 | 53 049 | 1 184 690 |
| from other activities | 45.2 | 0 | 0 | 0 | 0 |
| Total net profit (loss) after taxes | 46 | -1 827 336 | 8 554 481 | -3 435 659 | 15 709 185 |
| Note | | | | | |

Name
Telephone
Email address

Export Credit Agency of Kazakhstan — Address: 55A Mangilik Yel Ave
95-56-56
t.duzbayeva@kazakhexport.kz

Executor

T.T. Duzbayeva — 95-56-56
(surname, name, patronymic (if any)) — signature — telephone

Chief accountant

T.T. Duzbayeva
(surname, name, patronymic (if any)) — signature

Manager or person acting in his/her capacity

S.G. Kuklin
(surname, name, patronymic (if any)) — signature — Date