Balance sheet
Export credit agency of Kazakhstan JSC
as of 01.10.2026

(in thousands of tenge)

Name of the article	Line Code	At the end of the reporting period	At the end of the previous year
1	2	3	4
Assets			
Cash and cash equivalents	1	6 230 172	68 545
Deposits placed	2	122 220 542	93 164 822
Securities at fair value through profit or loss	3		
Securities measured at fair value through other comprehensive income	4	39 928 223	43 326 206
Reverse REPO operations	5	73 254 701	53 581 472
Refined precious metals	6	0	0
Derivative financial instruments	7	0	0
Reinsurance assets, including:	8	9 056 820	1 563 464
The best estimate of expected cash flows for an insurance (reinsurance) asset	8.1	9 208 513	4 117 470
Reinsurance assets by risk adjustment for non-financial risk	8.2	496 614	1 549 639
Margin for reinsurance services stipulated in the contract	8.3	-648 307	-4 103 645
Insurance premiums to be received from insurers (reinsurers) and intermediaries	9	237 533	0
Accrued reinsurance commission income	10	0	0
Insurance and reinsurance accounts receivable	11	636 490	1 260 689
Other accounts receivable	12	21 568	5 157
Loans granted to policyholders	13		
Deferred expenses	14	1 057 146	1 125 930
Current tax asset	15	2 916 199	1 123 855
Deferred tax asset	16	4 635 642	4 731 058
Securities measured at amortised cost	17	5 977 414	7 190 549
Investments in the capital of other legal entities	18		
Stocks	19	7 493	6 879
Fixed assets	20	306 915	354 132
Assets in the form of a right of use	21		
Investment property	22		
Non-current assets held for sale	23		
Intangible assets	24	296 145	358 849
Other assets	25	811	810
Total assets	**26**	**266 783 814**	**207 862 417**
Liabilities			
Obligations for the remaining part of the insurance coverage	27	22 057 195	41 738 319
including:			
Best estimate of expected cash flows	27.1	7 408 980	1 396 643
Risk adjustment for non-financial risk	27.2	318 568	453 308
Margin for services provided by the insurance contract	27.3	1 354 439	110 584
Loss component	27.4	12 975 209	39 777 784
including:			
According to the best estimate of expected cash flows	27.4.1	9 457 653	27 648 960
By risk adjustment for non-financial risk	27.4.2	3 517 557	12 128 824
Margin for the services provided by the reinsurance contract	27.4.3	0	0
Liabilities for incurred losses	28	44 199 561	14 802 165
Loans received	29	0	0
Settlements with reinsurers	30	0	18 287
Settlements with intermediaries for insurance (reinsurance) activities	31	0	8 792
Settlements with shareholders on dividends	32	0	0
Invoices payable under insurance (reinsurance) contracts	33	0	30 076
Other accounts payable	34	257 854	1 289 707
Estimated liabilities	35		
Lease liabilities	36	38 994	27 391
REPO operations	37		
Derivative financial instruments	38		
Issued bonds	39		
Deferred income	40		
Obligation on taxes and other mandatory payments to the budget	41	0	186 018
Deferred tax liability	42	0	
Other liabilities	43	0	0
Total liabilities	**44**	**66 553 604**	**58 100 755**
Equity			
Authorized capital (contributions of founders)	45	175 100 000	125 100 000
Withdrawn capital (contributions of founders)	46	0	0
Reserve capital	47	0	0
Additional paid-in capital	48	732 819	732 819
Contingency risk reserve	49		
Stabilization reserve	50	4 005 228	4 377 215
Revaluation reserve for securities measured at fair value through other comprehensive income	51	-1 811 631	-3 520 309
Provision for impairment of securities measured at fair value through other comprehensive income	52	7 368	
Other reserves	53	1 751	1 751
Retained earnings (uncovered loss)	54	22 194 675	23 070 186
including:			
previous years	54.1	13 640 194	9 067 359
of the reporting period	54.2	8 554 481	14 002 827
Total equity	**55**	**200 230 210**	**149 761 662**
Total equity and liabilities	**56**	**266 783 814**	**207 862 417**

Note

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Chief accountant — T.T. Duzbayev — signature
(signature, name, patronymic (if any))

Manager or person acting in his/her capacity — S.G. Rakhimzhanov — signature — Date
(signature, name, patronymic (if any))