

Profit and Loss Statement
Export credit agency of Kazakhstan JSC
as of 01.07.2026

(in thousands of tenge)

Name of the article	Line Code	For the reporting period	For the period from the beginning of the current year (with an increasing total)	For the same period of the previous year	For the same period since the beginning of the previous year (with an increasing total)
1	2	3	4	5	6
Income					
Income from insurance activities					
Insurance revenue	1	939 107	2 915 837	1 614 949	5 469 213
Income from risk adjustment for non-financial risk	2	758 661	2 170 972	362 387	374 699
Income from the formation of reinsurance assets for risk adjustments for non-financial risk	3	253 313	771 583	542 825	3 623 551
Income from margin depreciation for services provided by the contract	4	0	0	0	0
Income in the form of commission on insurance activities	5	47 983	-82 889	184 034	702 371
Financial income from insurance	6	-123 630	0	25 934	178 357
Other income from insurance activities	7	2 780	56 171	499 769	590 235
Income from investment activities / Investment income	8	916	916	0	0
Income related to remuneration	9	1 533 902	9 246 340	2 174 610	9 915 233
including:	10	895 379	5 494 749	708 270	4 239 427
Income in the form of remuneration on securities	10.1	451 035	2 767 380	456 221	3 212 694
Income in the form of remuneration on deposits placed	10.2	444 344	2 727 369	252 049	1 026 733
Income (expenses) on transactions with financial assets (net)	11	980 002	5 219 444	851 440	5 801 393
including:					
income (expenses) from the purchase and sale of securities (net)	11.1	0	0	0	0
income (expenses) from REPO operations (net)	11.2	980 002	5 219 444	851 440	5 801 393
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Revaluation gains (losses) (net)	12	-344 106	-1 596 522	459 478	-290 361
including:					
income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net)	12.1	0	0	0	0
income (expenses) from revaluation of foreign currency (net)	12.2	-344 106	-1 596 522	459 478	-290 361
income (expenses) from revaluation of refined precious metals	12.3	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.4	0	0	0	0
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investment activities	14	2 627	128 669	155 422	164 774
Income from other activities	15	71 335	94 626	3 818	89 065
Income (expenses) from the sale of assets and receipt (transfer) of assets	16	0	0	0	0
Other income from other activities	17	71 335	94 626	3 818	37 722
Other income	18	0	0	0	51 343
Total income	19	2 545 260	12 257 719	3 793 377	15 473 511
Expenses					
Financial expenses for insurance (reinsurance)	20	1 009 018	3 289 422	237 588	1 533 017
Expenses for the implementation of insurance payments under insurance contracts	21	0	0	0	0
Expenses for the implementation of insurance payments under contracts accepted for reinsurance	22	6 733	6 733	0	0
Reimbursement of expenses for risks transferred to reinsurance	23	0	0	0	0
Compensation for recourse claim (net)	24	0	370	3 813 079	3 813 556
Insurance expenses for the loss component	25	-22 528 420	-28 391 658	-8 275 152	-12 000 374
Net expenses for insurance payments	26	-22 521 687	-28 385 295	-12 088 231	-15 813 930
Insurance loss settlement	27	0	0	0	0
expenses Margin depreciation expenses for reinsurance services provided for in the contract	28	-674 027	-2 950 339	0	0
Depreciation expense of the best estimate of expected cash flows for a reinsurance asset	29	-5 837 498	-5 130 214	1 662 119	2 786 685
Risk adjustment expenses for non-financial risk	30	0	0	0	0
Reinsurance asset costs for risk adjustment for non-financial risk	31	159 291	1 009 403	0	0
Acquisition costs	32	168 208	911 998	142 740	566 621
Expenses related to the termination of the insurance (reinsurance) contract	33	-18 711	-91 362	0	0
Expenses related to insurance (reinsurance) activities	34	18 174 781	20 477 247	14 390 040	6 140 898
Expenses related to the payment of remuneration	35	0	0	0	0
including:					
expenses in the form of a premium on securities	35.1	0	0	0	0
Interest expense on lease obligations	36	0	0	0	0
Impairment allowance expense	37	62 366	175 372	3 757 248	3 869 350
Recovery of impairment provisions	38	37 773	268 916	17 271	2 901 718
General and administrative expenses	39	248 962	1 601 095	189 814	1 457 207
including:					
labor and travel expenses	39.1	81 740	664 519	48 771	708 683
current taxes and other mandatory payments to the budget, with the exception of corporate income tax	39.2	28 792	210 679	12 553	176 213
current rental	39.3	24 285	149 778	17 614	110 285
expenses advertising	39.4	2 771	16 022	4 690	20 156
expenses third-party services	39.5	83	302	413	4 594
audit, consulting and information expenses	39.6	33 737	45 734	37 590	47 984
Depreciation charges	39.7	9 981	61 222	4 471	35 830
Other expenses	40	67	67	0	0
Total expenses	41	-9 267 002	-9 361 521	8 274 047	-2 361 870
Profit (loss) for the period	42	11 812 262	21 619 240	-4 480 670	17 835 381
Profit (loss) from discontinued operations	43	0	0	0	0
Net profit (loss) before corporate income tax	44	11 812 262	21 619 240	-4 480 670	17 835 381
Corporate income tax	45	3 518 950	3 939 602	-874 843	1 013 685
including:					
from the main activity	45.1	3 518 950	3 939 602	-874 843	1 013 685
from other activities	45.2	0	0	0	0
Total net profit (loss) after taxes	46	8 293 312	17 679 638	-3 605 827	16 821 696
Note					

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