

Balance sheet
Export credit agency of Kazakhstan JSC
as of 01.07.2026

(in thousands of tenge)			
Name of the article	Line Code	At the end of the reporting period	At the end of the previous year
1	2	3	4
Assets			
Cash and cash equivalents	1	35 547 352	68 545
Deposits placed	2	97 342 787	93 164 822
Securities at fair value through profit or loss	3		
Securities measured at fair value through other comprehensive income	4	40 571 208	43 326 206
Reverse REPO operations	5	64 533 860	53 581 472
Refined precious metals	6	0	0
Derivative financial instruments	7	0	0
Reinsurance assets, including:	8	8 960 676	1 563 464
The best estimate of expected cash flows for an insurance (reinsurance) asset	8.1	9 872 802	4 117 470
Reinsurance assets by risk adjustment for non-financial risk	8.2	922 713	1 549 639
Margin for reinsurance services stipulated in the contract	8.3	-1 834 839	-4 103 645
Insurance premiums to be received from insurers (reinsurers) and intermediaries	9	0	0
Accrued reinsurance commission income	10	0	0
Insurance and reinsurance accounts receivable	11	1 740 007	1 260 689
Other accounts receivable	12	55 465	5 157
Loans granted to policyholders	13		
Deferred expenses	14	1 109 136	1 125 930
Current tax asset	15		1 123 855
Deferred tax asset	16	4 635 642	4 731 058
Securities measured at amortised cost	17	6 391 981	7 190 549
Investments in the capital of other legal entities	18		
Stocks	19	7 979	6 879
Fixed assets	20	326 048	354 132
Assets in the form of a right of use	21		
Investment property	22		
Non-current assets held for sale	23		
Intangible assets	24	316 481	358 849
Other assets	25	811	810
Total assets	26	261 539 433	207 862 417
Liabilities			
Obligations for the remaining part of the insurance coverage including:	27	16 626 432	41 738 319
Best estimate of expected cash flows	27.1	1 455 140	1 396 643
Risk adjustment for non-financial risk	27.2	316 018	453 308
Margin for services provided by the insurance contract	27.3	226 273	110 584
Loss component	27.4	14 629 000	39 777 784
including:			
According to the best estimate of expected cash flows	27.4.1	10 731 258	27 648 960
By risk adjustment for non-financial risk	27.4.2	3 897 743	12 128 824
Margin for the services provided by the reinsurance contract	27.4.3	0	0
Liabilities for incurred losses	28	35 236 974	14 802 165
Loans received	29	0	0
Settlements with reinsurers	30	0	18 287
Settlements with intermediaries for insurance (reinsurance) activities	31	0	8 792
Settlements with shareholders on dividends	32	0	0
Invoices payable under insurance (reinsurance) contracts	33	0	30 076
Other accounts payable	34	308 027	1 289 707
Estimated liabilities	35		
Lease liabilities	36	72 506	27 391
REPO operations	37		
Derivative financial instruments	38		
Issued bonds	39		
Deferred income	40		
Obligation on taxes and other mandatory payments to the budget	41	878 981	186 018
Deferred tax liability	42	0	
Other liabilities	43	0	0
Total liabilities	44	53 122 920	58 100 755
Equity			
Authorized capital (contributions of founders)	45	175 100 000	125 100 000
Withdrawn capital (contributions of founders)	46	0	0
Reserve capital	47	0	0
Additional paid-in capital	48	732 819	732 819
Contingency risk reserve	49	729 283	
Stabilization reserve	50	4 005 228	4 377 215
Revaluation reserve for securities measured at fair value through other comprehensive income	51	-2 743 117	-3 520 309
Provision for impairment of securities measured at fair value through other comprehensive income	52		
Other reserves	53	1 751	1 751
Retained earnings (uncovered loss)	54	30 590 549	23 070 186
including:			
previous years	54.1	12 910 911	9 067 359
of the reporting period	54.2	17 679 638	14 002 827
Total equity	55	208 416 513	149 761 662
Total equity and liabilities	56	261 539 433	207 862 417

Note

Name
Telephone
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Executor

Chief accountant

Manager or person acting in his/her capacity

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