

**Profit and Loss Statement**  
Export credit agency of Kazakhstan JSC  
as of 01.04.2026

(in thousands of tenge)

Name of the article	Line Code	For the reporting period	For the period from the beginning of the current year (with an increasing total)	For the same period of the previous year	For the same period since the beginning of the previous year (with an increasing total)
1	2	3	4	5	6
<b>Income</b>					
Income from insurance activities					
Insurance revenue	1	588 967	1 525 563	1 254 468	2 690 438
Income from risk adjustment for non-financial risk	2	-1 254 692	-3 531 253	-814	-35 817
Income from the formation of reinsurance assets for risk adjustments for non-financial risk	3	1 762 111	4 725 699	618 435	1 842 544
Income from margin depreciation for services provided by the contract	4	0	0	0	0
Income in the form of commission on insurance activities	5	11 699	37 182	136 847	302 800
Financial income from insurance	6	3 119	62 696	17 636	72 628
Other income from insurance activities	7	66 730	231 239	482 364	508 283
Income from investment activities / Investment income	8	0	0	0	0
Income related to remuneration	9	592 757	3 510 728	1 975 976	3 845 562
including:	10	930 638	2 825 217	708 506	2 108 927
income in the form of remuneration on securities	10.1	463 951	1 413 776	555 892	1 656 303
income in the form of remuneration on deposits placed	10.2	466 687	1 411 441	152 614	452 624
Income (expenses) on transactions with financial assets (net)	11	837 739	2 326 170	992 644	2 824 448
including:					
income (expenses) from the purchase and sale of securities (net)	11.1	0	0	0	0
income (expenses) from REPO operations (net)	11.2	837 739	2 326 170	992 644	2 824 448
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Revaluation gains (losses) (net)	12	-1 198 557	-1 707 160	271 701	-1 088 361
including:					
income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net)	12.1	0	0	0	0
income (expenses) from revaluation of foreign currency (net)	12.2	-1 198 557	-1 707 160	271 701	-1 088 361
income (expenses) from revaluation of refined precious metals	12.3	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.4	0	0	0	0
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investment activities	14	22 937	66 501	3 125	548
Income from other activities	15	-47	11 406	468	75 826
Income (expenses) from the sale of assets and receipt (transfer) of assets	16	0	0	0	0
Other income from other activities	17	-47	11 406	468	24 483
Other income	18	0	0	0	51 343
<b>Total income</b>	19	1 181 677	5 047 697	3 230 912	6 611 826
<b>Expenses</b>					
Financial expenses for insurance (reinsurance)	20	484 109	1 476 277	272 116	816 943
Expenses for the implementation of insurance payments under insurance contracts	21	0	0	0	0
Expenses for the implementation of insurance payments under contracts accepted for reinsurance	22	0	0	0	0
Reimbursement of expenses for risks transferred to reinsurance	23	0	0	0	0
Compensation for recourse claim (net)	24	370	370	0	477
Insurance expenses for the loss component	25	53 583	-2 402 039	-1 332 205	-2 409 249
Net expenses for insurance payments	26	53 213	-2 402 409	-1 332 205	-2 409 726
Insurance loss settlement	27	0	0	0	0
expenses Margin depreciation expenses for reinsurance services provided for in the contract	28	0	0	0	0
Depreciation expense of the best estimate of expected cash flows for a reinsurance asset	29	155 644	505 203	231 961	540 802
Risk adjustment expenses for non-financial risk	30	0	0	0	0
Reinsurance asset costs for risk adjustment for non-financial risk	31	0	0	0	0
Acquisition costs	32	150 495	445 178	81 843	247 908
Expenses related to the termination of the insurance (reinsurance) contract	33	-54 437	-58 734	0	0
Expenses related to insurance (reinsurance) activities	34	-69 064	-1 776 792	-412 316	-116 356
Expenses related to the payment of remuneration	35	0	0	0	0
including:					
expenses in the form of a premium on securities	35.1	0	0	0	0
Interest expense on lease obligations	36	0	0	0	0
Impairment allowance expense	37	25 414	56 039	11 814	18 583
Recovery of impairment provisions	38	39 255	99 025	25 354	151 994
General and administrative expenses	39	323 604	700 202	357 464	707 769
including:					
labor and travel expenses	39.1	180 440	324 810	219 714	379 476
current taxes and other mandatory payments to the budget, with the exception of corporate income tax	39.2	38 226	111 466	37 922	99 720
current rental	39.3	24 876	74 942	18 873	55 565
expenses advertising	39.4	1 530	6 722	4 293	7 462
expenses third-party services	39.5	71	160	1 034	2 701
audit, consulting and information expenses	39.6	6 236	8 803	2 427	7 173
Depreciation charges	39.7	10 252	30 806	6 613	17 833
Other expenses	40	0	0	0	0
<b>Total expenses</b>	41	1 029 723	-1 154 061	-814 677	-346 071
Profit (loss) for the period	42	151 954	6 201 758	4 045 589	6 957 897
Profit (loss) from discontinued operations	43	0	0	0	0
Net profit (loss) before corporate income tax	44	151 954	6 201 758	4 045 589	6 957 897
Corporate income tax	45	123 496	275 451	428 008	1 208 333
including:					
from the main activity	45.1	123 496	275 451	428 008	1 208 333
from other activities	45.2	0	0	0	0
<b>Total net profit (loss) after taxes</b>	46	28 458	5 926 307	3 617 581	5 749 564

Name  
Telephone  
Email address

Executor

Chief accountant

Manager or person acting in his/her capacity

Export Credit Agency of Kazakhstan  
95-56-56  
t.duzbayeva@kazakhexport.kz

T.T. Duzbayeva

(surname, name, patronymic (if any)) signature

T.T. Duzbayeva

(surname, name, patronymic (if any)) signature

S.G. Kuklin

(surname, name, patronymic (if any)) signature

Address 55A Mangilik Yel Ave.

95-56-56

telephone

Date

