

Profit and Loss Statement
Export credit agency of Kazakhstan JSC
as of 01.01.2026

(in thousands of tenge)

Name of the article	Line Code	For the reporting period	For the period from the beginning of the current year (with an increasing total)	For the same period of the previous year	For the same period since the beginning of the previous year (with an increasing total)
1	2	3	4	5	6
Income					
Income from insurance activities	1	1 741 016	9 973 575	525 978	7 223 862
Insurance revenue	2	618 605	-1 637 610	-138 714	1 137 228
Income from risk adjustment for non-financial risk	3	631 050	8 857 334	424 897	3 893 730
Income from the formation of reinsurance assets for risk adjustments for non-financial risk	4	0	0	0	0
Income from margin depreciation for services provided by the contract	5	17 782	833 408	140 984	1 754 593
Income in the form of commission on insurance activities	6	-193 502	175 566	46 314	109 770
Financial income from insurance	7	667 081	1 744 877	52 497	328 541
Other income from insurance activities	8	0	0	0	0
Income from investment activities / Investment income	9	1 371 602	19 256 402	2 446 137	22 208 777
Income related to remuneration	10	949 892	9 391 343	723 510	5 477 324
including:					
income in the form of remuneration on securities	10.1	482 037	6 114 959	527 852	4 001 476
income in the form of remuneration on deposits placed	10.2	467 855	3 276 384	195 658	1 475 848
Income (expenses) on transactions with financial assets (net)	11	766 594	10 524 223	923 679	12 941 965
including:					
income (expenses) from the purchase and sale of securities (net)	11.1	0	0	0	163 764
income (expenses) from REPO operations (net)	11.2	766 594	10 524 223	923 679	12 778 201
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Revaluation gains (losses) (net)	12	-393 833	-1 244 112	801 038	3 644 347
including:					
income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net)	12.1	0	0	0	0
income (expenses) from revaluation of foreign currency (net)	12.2	-393 833	-1 244 112	707 282	3 644 347
income (expenses) from revaluation of refined precious metals	12.3	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.4	0	0	93 756	0
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investment activities	14	48 949	584 948	-2 090	145 141
Income from other activities	15	-382 869	101 932	-425 913	138 395
Income (expenses) from the sale of assets and receipt (transfer) of assets	16	0	-977	0	0
Other income from other activities	17	-382 869	102 909	-425 913	138 395
Other income	18	0	0	0	0
Total income	19	2 729 749	29 331 909	2 546 202	29 571 034
Expenses					
Financial expenses for insurance (reinsurance)	20	309 724	3 470 385	341 020	2 871 936
Expenses for the implementation of insurance payments under insurance contracts	21	0	0	0	0
Expenses for the implementation of insurance payments under contracts accepted for reinsurance	22	0	0	0	0
Reimbursement of expenses for risks transferred to reinsurance	23	0	0	0	136 496
Compensation for recourse claim (net)	24	1 488	4 676 553	0	985 326
Insurance expenses for the loss component	25	18 798 403	14 648 273	5 648 944	9 338 871
Net expenses for insurance payments	26	18 796 915	9 971 720	5 648 944	8 217 049
Insurance loss settlement	27	0	0	0	0
expenses Margin depreciation expenses for reinsurance services provided for in the contract	28	0	0	0	0
Depreciation expense of the best estimate of expected cash flows for a reinsurance asset	29	526 573	1 536 664	-98 998	561 821
Risk adjustment expenses for non-financial risk	30	0	0	0	0
Reinsurance asset costs for risk adjustment for non-financial risk	31	0	0	0	0
Acquisition costs	32	211 480	1 886 462	218 770	994 264
Expenses related to the termination of the insurance (reinsurance) contract	33	65 352	65 352	0	0
Expenses related to insurance (reinsurance) activities	34	-13 062 914	-6 617 406	6 376 477	8 514 386
Expenses related to the payment of remuneration	35	0	0	0	0
including:					
expenses in the form of a premium on securities	35.1	0	0	0	0
Interest expense on lease obligations	36	0	0	0	0
Impairment allowance expense	37	43 288	4 931 057	-191 837	1 618 291
Recovery of impairment provisions	38	23 130	3 051 146	104 057	7 875 208
General and administrative expenses	39	809 577	3 190 886	485 645	2 711 838
including:					
labor and travel expenses	39.1	-151 802	850 310	272 924	1 346 070
current taxes and other mandatory payments to the budget, with the exception of corporate income tax	39.2	152	289 027	20 913	222 472
current rental	39.3	-6 933	170 503	22 494	215 542
expenses advertising	39.4	0	52 752	14 363	63 028
expenses third-party services	39.5	0	7 084	671	7 097
audit, consulting and information expenses	39.6	21 748	69 271	57 806	134 464
Depreciation charges	39.7	7 129	68 252	11 747	64 738
Other expenses	40	0	0	0	0
Total expenses	41	7 676 864	15 383 974	12 675 964	17 614 377
Profit (loss) for the period	42	-4 947 115	13 947 935	-10 129 762	11 956 657
Profit (loss) from discontinued operations	43	0	0	0	0
Net profit (loss) before corporate income tax	44	-4 947 115	13 947 935	-10 129 762	11 956 657
Corporate income tax	45	-3 714 071	-54 892	2 302 717	3 137 478
including:					
from the main activity	45.1	-3 714 071	-54 892	2 302 717	3 137 478
from other activities	45.2	0	0	0	0
Total net profit (loss) after taxes	46	-1 233 044	14 002 827	-12 432 479	8 819 179

Note

Name
Telephone
Email address
Executor
Chief accountant
Manager or person acting in his/her capacity

Export Credit Agency of Kazakhstan Address 55A Mangilik Yel Ave.

95-56-56
t.duzbayeva@kazakhexport.kz

T.T. Duzbayeva

(surname, name, patronymic (if any)) signature

95-56-56
telephone

T.T. Duzbayeva

(surname, name, patronymic (if any)) signature

S.G. Kuklin

(surname, name, patronymic (if any)) signature

Date

