

**Balance sheet**  
Export credit agency of Kazakhstan JSC  
as of 01.04.2026

(In thousands of tenge)			
Name of the article	Line Code	At the end of the reporting period	At the end of the previous year
1	2	3	4
<b>Assets</b>			
Cash and cash equivalents	1	33 976	68 545
Deposits placed	2	94 687 865	93 164 822
Securities at fair value through profit or loss	3		
Securities measured at fair value through other comprehensive income	4	42 076 688	43 326 206
Reverse REPO operations	5	55 843 403	53 581 472
Refined precious metals	6	0	0
Derivative financial instruments	7	0	0
Reinsurance assets, including:	8	1 849 579	1 563 464
The best estimate of expected cash flows for an insurance (reinsurance) asset	8.1	3 947 211	4 117 470
Reinsurance assets by risk adjustment for non-financial risk	8.2	1 503 116	1 549 639
Margin for reinsurance services stipulated in the contract	8.3	-3 600 748	-4 103 645
Insurance premiums to be received from insurers (reinsurers) and intermediaries	9	0	0
Accrued reinsurance commission income	10	0	0
Insurance and reinsurance accounts receivable	11	1 250 682	1 260 689
Other accounts receivable	12	12 688	5 157
Loans granted to policyholders	13		
Deferred expenses	14	1 187 574	1 125 930
Current tax asset	15	1 942 904	1 123 855
Deferred tax asset	16	4 731 058	4 731 058
Securities measured at amortised cost	17	6 856 101	7 190 549
Investments in the capital of other legal entities	18		
Stocks	19	7 174	6 879
Fixed assets	20	333 410	354 132
Assets in the form of a right of use	21		
Investment property	22		
Non-current assets held for sale	23		
Intangible assets	24	337 665	- 358 849
Other assets	25		810
<b>Total assets</b>	<b>26</b>	<b>211 150 767</b>	<b>207 862 417</b>
<b>Liabilities</b>			
Obligations for the remaining part of the insurance coverage including:	27	40 979 929	41 738 319
Best estimate of expected cash flows	27.1	1 218 651	1 396 643
Risk adjustment for non-financial risk	27.2	358 042	453 308
Margin for services provided by the insurance contract	27.3	221 099	110 584
Loss component	27.4	39 182 137	39 777 784
including:			
According to the best estimate of expected cash flows	27.4.1	27 345 028	27 648 960
By risk adjustment for non-financial risk	27.4.2	11 837 109	12 128 824
Margin for the services provided by the reinsurance contract	27.4.3	0	0
Liabilities for incurred losses	28	13 025 374	14 802 165
Loans received	29	0	0
Settlements with reinsurers	30	0	18 287
Settlements with intermediaries for insurance (reinsurance) activities	31	8 067	8 792
Settlements with shareholders on dividends	32	0	0
Invoices payable under insurance (reinsurance) contracts	33	3 285	30 076
Other accounts payable	34	425 829	1 289 707
Estimated liabilities	35		
Lease liabilities	36	39 527	27 391
REPO operations	37		
Derivative financial instruments	38		
Issued bonds	39		
Deferred income	40		
Obligation on taxes and other mandatory payments to the budget	41	464 647	186 018
Deferred tax liability	42	0	0
Other liabilities	43	0	0
<b>Total liabilities</b>	<b>44</b>	<b>54 946 658</b>	<b>58 100 755</b>
<b>Equity</b>			
Authorized capital (contributions of founders)	45	125 100 000	125 100 000
Withdrawn capital (contributions of founders)	46	0	0
Reserve capital	47	0	0
Additional paid-in capital	48	732 819	732 819
Contingency risk reserve	49		
Stabilization reserve	50	4 005 228	4 377 215
Revaluation reserve for securities measured at fair value through other comprehensive income	51	-3 004 169	-3 520 309
Provision for impairment of securities measured at fair value through other comprehensive income	52		
Other reserves	53	1 751	1 751
Retained earnings (uncovered loss)	54	29 368 480	23 070 186
including:			
previous years	54.1	23 442 173	9 067 359
of the reporting period	54.2	5 926 307	14 002 827
<b>Total equity</b>	<b>55</b>	<b>156 204 109</b>	<b>149 761 662</b>
<b>Total equity and liabilities</b>	<b>56</b>	<b>211 150 767</b>	<b>207 862 417</b>

Note

Name  
Telephone  
Email address  
Executor

Chief accountant

Manager or person acting in his/her capacity

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