

Balance sheet
Export credit agency of Kazakhstan JSC
as of 01.01.2026

Name of the article 1	Line Code 2	(in thousands of tenge)	
		At the end of the reporting period 3	At the end of the previous year 4
Assets			
Cash and cash equivalents	1	68 545	934 254
Deposits placed	2	93 164 822	33 916 503
Securities at fair value through profit or loss	3		
Securities measured at fair value through other comprehensive income	4	43 326 206	45 818 084
Reverse REPO operations	5	53 581 472	78 685 558
Refined precious metals	6		
Derivative financial instruments	7	0	0
Reinsurance assets, including:	8		
The best estimate of expected cash flows for an insurance (reinsurance) asset	8.1	1 563 464	1 388 351
Reinsurance assets by risk adjustment for non-financial risk	8.2	4 117 470	617 190
Margin for reinsurance services stipulated in the contract	8.3	1 549 639	308 755
Insurance premiums to be received from insurers (reinsurers) and intermediaries	9	-4 103 645	462 406
Accrued reinsurance commission income	10	0	0
Insurance and reinsurance accounts receivable	11	0	0
Other accounts receivable	12	1 260 689	179 871
Loans granted to policyholders	13	5 157	4 903
Deferred expenses	14		
Current tax asset	15	1 125 930	820 975
Deferred tax asset	16	1 123 855	1 020 417
Securities measured at amortised cost	17	4 731 058	72 991
Investments in the capital of other legal entities	18	7 190 549	16 074 081
Stocks	19		
Fixed assets	20	6 879	11 531
Assets in the form of a right of use	21	354 132	147 135
Investment property	22		
Non-current assets held for sale	23		
Intangible assets	24		
Other assets	25	358 849	165 908
Total assets	26	207 862 417	179 241 372
Liabilities			
Obligations for the remaining part of the insurance coverage including:	27	41 738 319	27 562 858
Best estimate of expected cash flows	27.1		
Risk adjustment for non-financial risk	27.2	1 396 643	3 025 399
Margin for services provided by the insurance contract	27.3	453 308	1 726 461
Loss component	27.4	110 584	688 041
including:		39 777 784	22 122 957
According to the best estimate of expected cash flows	27.4.1		
By risk adjustment for non-financial risk	27.4.2	27 648 960	14 468 467
Margin for the services provided by the reinsurance contract	27.4.3	12 128 824	7 654 490
Liabilities for incurred losses	28	0	0
Loans received	29	14 802 165	25 259 121
Settlements with reinsurers	30	0	0
Settlements with intermediaries for insurance (reinsurance) activities	31	18 287	187 311
Settlements with shareholders on dividends	32	8 792	2 916
Invoices payable under insurance (reinsurance) contracts	33	0	0
Other accounts payable	34	30 076	25 466
Estimated liabilities	35	1 289 707	673 980
Lease liabilities	36		
REPO operations	37	27 391	26 726
Derivative financial instruments	38		
Issued bonds	39		
Deferred income	40		
Obligation on taxes and other mandatory payments to the budget	41	186 018	77 943
Deferred tax liability	42		0
Other liabilities	43	0	0
Total liabilities	44	58 100 755	53 816 321
Equity			
Authorized capital (contributions of founders)	45		
Withdrawn capital (contributions of founders)	46	125 100 000	105 100 000
Reserve capital	47	0	0
Additional paid-in capital	48	0	0
Contingency risk reserve	49	732 819	732 819
Stabilization reserve	50	4 377 215	4 123 978
Revaluation reserve for securities measured at fair value through other comprehensive income	51	-3 520 309	-27 519
Provision for impairment of securities measured at fair value through other comprehensive income	52		
Other reserves	53	1 751	1 751
Retained earnings (uncovered loss) including:	54	23 070 186	15 494 022
previous years	54.1		
of the reporting period	54.2	9 067 359	6 674 843
Total equity	55	149 761 662	8 819 179
Total equity and liabilities	56	207 862 417	179 241 372

Note

Name
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Executor

Chief accountant

Manager or person acting in his/her capacity

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