

Appendix No. ___
to the minutes of the Board
of the Export Credit Agency of Kazakhstan JSC
dated 29/09/2025 No. 89

"Approved
by the decision of the Board of the Export Credit Agency of Kazakhstan JSC
dated 29/09/ 2025 year
(Protocol No. 89)"

**Environmental policy
of the Export Credit Agency of Kazakhstan Joint Stock Company**

Astana, 2025

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Chapter 1. General provisions

1. This Environmental Policy of the Export Credit Agency of Kazakhstan Joint Stock Company (hereinafter referred to as the Policy) has been developed in accordance with the Environmental Code of the Republic of Kazakhstan, the requirements of the national standard of the Republic of Kazakhstan ISO 14001:2016 "Environmental Management Systems - Requirements and Application Guidelines" (hereinafter referred to as the Standard), internal documents of the Export Credit Agency JSC Kazakhstan" (hereinafter referred to as the Company).

2. The environmental component of the sustainable development of Society ensures the minimization of direct and indirect impacts on biological and physical natural systems, the optimal use of limited resources, the use and support of environmentally friendly, energy- and material-saving technologies, minimizing the negative impact on the environment directly through its processes and indirectly through its stakeholders.

3. The Policy is a document that systematizes the Company's approaches to activities in the field of environmental protection and management of environmental aspects of sustainable development, as well as defines the principles and main directions of environmental impact management of the Company's activities.

Chapter 2. Main objectives

4. The objectives of the Policy are:

- 1) compliance with the requirements of the environmental legislation of the Republic of Kazakhstan, applicable norms of international and national standards;
- 2) prevention, minimization and reduction of negative environmental impacts in the course of the Company's activities, including environmental risk management.

Chapter 3. Basic principles

5. In its activities, the Company adheres to the following principles related to environmental protection:

1) Priority of sustainable development: The Company expresses its commitment to the course of sustainable development and, in this regard, considers environmental protection and the prevention of negative environmental impacts to be important priorities in the course of its activities and in making corporate decisions. The society follows the principle of zero tolerance in relation to losses and damages related to environmental pollution;

2) Balancing the interests of stakeholders: The Company respects the interests and expectations of stakeholders on environmental issues and is open to constructive dialogue with stakeholders to ensure a balance of interests of stakeholders;

3) improvement of environmental management: The Company continuously improves approaches to managing its direct and indirect environmental impacts, ensuring transparency and accountability of such management approaches, as well as transparency and accessibility of environmental information;

4) the principle of proportionality: environmental protection measures are provided to the extent that they are sufficient to achieve the goals and objectives of the Policy, environmental legislation of the Republic of Kazakhstan and internal documents of the Company.

Chapter 4. Main areas of activity

6. The policy is implemented in the following areas:

1) The Company is improving its corporate governance system in the field of sustainable development, one of the significant components of which is the component of ecology and environmental protection;

2) implementation of measures and initiatives aimed at minimizing negative environmental impacts, including the efficiency of using materials, energy and water resources, emissions into the atmosphere, and waste generation;

3) ensuring compliance with environmental transparency and accountability to stakeholders, accessibility of environmental information included in the annual report on the sustainable development of Society.

Chapter 5. Impact management

7. The Company is aware of both its direct and indirect impact on the environment and includes in its activities measures aimed at reducing the negative impact on the environment.

8. Environmental impact measures:

1) responsible consumption of resources, prioritizing the use of resources that are made from ecological or recycled raw materials;

2) minimizing the harmful effects on the environment when using transport for official needs, a reasonable priority in using transport that has less negative impact on the environment;

3) reducing the consumption of paper and paper products by optimizing paper workflow;

4) assessment and accounting of direct and indirect greenhouse gas emissions in accordance with applicable national and recognized international standards;

5) striving to reduce greenhouse gas emissions and pollutants into the atmosphere that arise in the course of the Company's activities.

Chapter 6. Final provisions

9. Amendments and additions to the Policy are made in accordance with the procedure established by the Company's internal documents.

10. The structural unit responsible for the international cooperation of the Company regularly monitors the Policy for its updating.

11. The Policy comes into force from the date of approval by the authorized body of the Company.

Chapter 7. Information disclosure

12. The Policy is open to the general public and is posted on the Company's corporate Internet resource.

13. The policy is implemented on the basis of publicity and openness, with the exception of information that constitutes an insurance secret and other information protected by the legislation of the Republic of Kazakhstan.

Approval sheet

According to the project: Environmental Policy of the Export Credit Agency of Kazakhstan Joint Stock Company.

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