

**Profit and Loss Statement**  
Export credit agency of Kazakhstan JSC  
as of 01.10.2025

Form

(in thousands of tenge)

Name of the article	Line Code	For the reporting period	For the period from the beginning of the current year (with an increasing total)	For the same period of the previous year	For the same period since the beginning of the previous year (with an increasing total)
1	2	3	4	5	6
<b>Income</b>					
Income from insurance activities	1	2 432 064	8 791 081	509 254	5 456 402
Insurance revenue	2	-19 250	314 848	45 560	1 117 826
Income from risk adjustment for non-financial risk	3	1 972 371	6 389 846	384 229	2 653 643
Income from the formation of reinsurance assets for risk adjustments for non-financial risk	4	0	0	0	0
Income from margin depreciation for services provided by the contract	5	14 464	784 033	165 956	1 228 487
Income in the form of commission on insurance activities	6	33 858	241 739	8 627	48 785
Financial income from insurance	7	430 621	1 060 615	-95 118	407 661
Other income from insurance activities	8	0	0	0	0
Income from investment activities / Investment income	9	2 210 165	16 455 914	1 505 593	15 010 160
Income related to remuneration including:	10	777 510	6 510 327	570 502	3 314 408
income in the form of remuneration on securities	10.1	482 610	4 660 967	360 326	2 457 614
income in the form of remuneration on deposits placed	10.2	294 900	1 849 360	210 176	856 794
Income (expenses) on transactions with financial assets (net)	11	832 432	8 308 728	939 011	10 138 187
Including:					
income (expenses) from the purchase and sale of securities (net)	11.1	0	0	0	0
income (expenses) from REPO operations (net)	11.2	832 432	8 308 728	939 011	10 138 187
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Revaluation gains (losses) (net)	12	550 486	1 249 068	-24 557	1 397 829
Including:					
income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net)	12.1	0	0	0	0
income (expenses) from revaluation of foreign currency (net)	12.2	550 486	1 249 068	-24 557	1 397 831
income (expenses) from revaluation of refined precious metals	12.3	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.4	0	0	0	-2
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investment activities	14	49 737	387 791	20 637	159 736
Income from other activities	15	75	96 895	3 867	561 764
Income (expenses) from the sale of assets and receipt (transfer) of assets	16	-977	-977	0	0
Other income from other activities	17	1 052	46 529	3 867	561 764
Other income	18	0	51 343	0	0
<b>Total income</b>	19	<b>4 642 304</b>	<b>25 343 890</b>	<b>2 018 714</b>	<b>21 028 326</b>
<b>Expenses</b>					
Financial expenses for insurance (reinsurance)	20	246 733	2 545 769	256 962	2 026 396
Expenses for the implementation of insurance payments under insurance contracts	21	0	0	0	0
Expenses for the implementation of insurance payments under contracts accepted for reinsurance	22	0	0	0	0
Reimbursement of expenses for risks transferred to reinsurance	23	0	0	0	136 496
Compensation for recourse claim (net)	24	41 381	3 883 234	-134 566	905 590
Insurance expenses for the loss component	25	6 295 314	-3 256 451	1 811 822	5 294 104
Net expenses for insurance payments	26	6 253 933	-7 139 685	1 946 388	4 252 018
Insurance loss settlement	27	0	0	0	0
expenses Margin depreciation expenses for reinsurance services provided for in the contract	28	0	0	0	0
Depreciation expense of the best estimate of expected cash flows for a reinsurance asset	29	-570 459	1 801 734	205 090	459 595
Risk adjustment expenses for non-financial risk	30	0	0	0	0
Reinsurance asset costs for risk adjustment for non-financial risk	31	0	0	0	0
Acquisition costs	32	94 318	865 910	182 694	632 544
Expenses related to the termination of the insurance (reinsurance) contract	33	0	0	0	0
Expenses related to insurance (reinsurance) activities	34	1 686 801	7 032 316	42 378	1 640 201
Expenses related to the payment of remuneration including:	35	0	0	0	0
expenses in the form of a premium on securities	35.1	0	0	0	0
Interest expense on lease obligations	36	0	0	0	0
Impairment allowance expense	37	65 557	3 976 310	-1 641 393	1 455 152
Recovery of impairment provisions	38	19 574	2 967 388	154 041	7 628 478
General and administrative expenses	39	267 605	2 335 049	116 670	1 737 223
Including:					
labor and travel expenses	39.1	87 025	1 101 688	-17 034	853 819
current taxes and other mandatory payments to the budget, with the exception of corporate income tax	39.2	20 802	241 436	11 158	141 657
current rental	39.3	18 061	164 110	8 986	158 528
expenses advertising	39.4	5 478	33 078	-583	16 602
expenses third-party services	39.5	467	6 238	445	3 911
audit, consulting and information expenses	39.6	26 455	77 257	-348	70 183
Depreciation charges	39.7	6 454	54 542	2 012	44 983
Other expenses	40	0	0	0	0
<b>Total expenses</b>	41	<b>8 024 914</b>	<b>8 450 015</b>	<b>954 748</b>	<b>4 574 651</b>
Profit (loss) for the period	42	-3 382 610	16 893 875	1 063 966	16 453 675
Profit (loss) from discontinued operations	43	0	0	0	0
Net profit (loss) before corporate income tax	44	-3 382 610	16 893 875	1 063 966	16 453 675
Corporate income tax	45	53 049	1 184 690	35 975	765 304
Including:					
from the main activity	45.1	53 049	1 184 690	35 975	765 304
from other activities	45.2	0	0	0	0
<b>Total net profit (loss) after taxes</b>	46	<b>-3 435 659</b>	<b>15 709 185</b>	<b>1 027 991</b>	<b>15 688 371</b>

Note

Name  
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Manager or person acting in his/her capacity

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