

Balance sheet
Export credit agency of Kazakhstan JSC
as of 01.10.2025

| Name of the article | Line Code | (in thousands of tenge) | |
|--|-----------|------------------------------------|---------------------------------|
| | | At the end of the reporting period | At the end of the previous year |
| 1 | 2 | 3 | 4 |
| Assets | | | |
| Cash and cash equivalents | 1 | | |
| Deposits placed | 2 | 4 012 679 | 934 254 |
| Securities at fair value through profit or loss | 3 | 80 166 855 | 33 916 503 |
| Securities measured at fair value through other comprehensive income | 4 | | |
| Reverse REPO operations | 5 | 41 490 570 | 45 818 084 |
| Refined precious metals | 6 | 61 377 305 | 78 685 558 |
| Derivative financial instruments | 7 | 0 | 0 |
| Reinsurance assets, including: | 8 | 2 281 397 | 1 388 351 |
| The best estimate of expected cash flows for an insurance (reinsurance) asset | 8.1 | 1 089 053 | 617 190 |
| Reinsurance assets by risk adjustment for non-financial risk | 8.2 | 440 142 | 308 755 |
| Margin for reinsurance services stipulated in the contract | 8.3 | 752 202 | 462 406 |
| Insurance premiums to be received from insurers (reinsurers) and intermediaries | 9 | 0 | 0 |
| Accrued reinsurance commission income | 10 | 0 | 0 |
| Insurance and reinsurance accounts receivable | 11 | 730 755 | 179 871 |
| Other accounts receivable | 12 | 429 508 | 4 903 |
| Loans granted to policyholders | 13 | | |
| Deferred expenses | 14 | 760 792 | 820 975 |
| Current tax asset | 15 | 4 045 187 | 1 020 417 |
| Deferred tax asset | 16 | 7 467 | 72 991 |
| Securities measured at amortised cost | 17 | 7 750 033 | 16 074 081 |
| Investments in the capital of other legal entities | 18 | | |
| Stocks | 19 | 7 915 | 11 531 |
| Fixed assets | 20 | 134 545 | 147 135 |
| Assets in the form of a right of use | 21 | | |
| Investment property | 22 | | |
| Non-current assets held for sale | 23 | | |
| Intangible assets | 24 | 136 319 | 165 908 |
| Other assets | 25 | | 810 |
| Total assets | 26 | 203 331 327 | 179 241 372 |
| Liabilities | | | |
| Obligations for the remaining part of the insurance coverage including: | 27 | 23 208 457 | 27 562 858 |
| Best estimate of expected cash flows | 27.1 | 1 663 745 | 3 025 399 |
| Risk adjustment for non-financial risk | 27.2 | 530 663 | 1 726 461 |
| Margin for services provided by the insurance contract | 27.3 | 155 004 | 688 041 |
| Loss component including: | 27.4 | 20 859 045 | 22 122 957 |
| According to the best estimate of expected cash flows | 27.4.1 | 13 273 565 | 14 468 467 |
| By risk adjustment for non-financial risk | 27.4.2 | 7 585 480 | 7 654 490 |
| Margin for the services provided by the reinsurance contract | 27.4.3 | 0 | 0 |
| Liabilities for incurred losses | 28 | 28 196 530 | 25 259 121 |
| Loans received | 29 | 0 | 0 |
| Settlements with reinsurers | 30 | | 187 311 |
| Settlements with intermediaries for insurance (reinsurance) activities | 31 | 8 841 | 2 916 |
| Settlements with shareholders on dividends | 32 | 0 | 0 |
| Invoices payable under insurance (reinsurance) contracts | 33 | 25 847 | 25 466 |
| Other accounts payable | 34 | 226 126 | 673 980 |
| Estimated liabilities | 35 | | |
| Lease liabilities | 36 | 48 835 | 26 726 |
| REPO operations | 37 | | |
| Derivative financial instruments | 38 | | |
| Issued bonds | 39 | | |
| Deferred income | 40 | | |
| Obligation on taxes and other mandatory payments to the budget | 41 | 1 008 605 | 77 943 |
| Deferred tax liability | 42 | 0 | 0 |
| Other liabilities | 43 | 0 | 0 |
| Total liabilities | 44 | 52 723 241 | 53 816 321 |
| Equity | | | |
| Authorized capital (contributions of founders) | 45 | 125 100 000 | 105 100 000 |
| Withdrawn capital (contributions of founders) | 46 | 0 | 0 |
| Reserve capital | 47 | 0 | 0 |
| Additional paid-in capital | 48 | 732 819 | 732 819 |
| Contingency risk reserve | 49 | | |
| Stabilization reserve | 50 | 4 377 215 | 4 123 978 |
| Revaluation reserve for securities measured at fair value through other comprehensive income | 51 | -4 380 243 | -27 519 |
| Provision for impairment of securities measured at fair value through other comprehensive income | 52 | | |
| Other reserves | 53 | 1 751 | 1 751 |
| Retained earnings (uncovered loss) including: | 54 | 24 776 544 | 15 494 022 |
| previous years | 54.1 | 9 067 359 | 6 674 843 |
| of the reporting period | 54.2 | 15 709 185 | 8 819 179 |
| Total equity | 55 | 150 608 086 | 125 425 051 |
| Total equity and liabilities | 56 | 203 331 327 | 179 241 372 |

Note

Name
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Email address
Executor

Chief accountant

Manager or person acting in his/her capacity

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