

Profit and Loss Statement

Export credit agency of Kazakhstan JSC
as of 01.07.2025

Form

(in thousands of tenge)

Name of the article	Line Code	For the reporting period	For the period from the beginning of the current year (with an increasing total)	For the same period of the previous year	For the same period since the beginning of the previous year (with an increasing total)
1	2	3	4	5	6
Income					
Income from insurance activities	1	1 614 949	5 469 213	-170 001	3 495 238
Insurance revenue	2	362 387	374 699	-647 937	986 048
Income from risk adjustment for non-financial risk	3	542 825	3 623 551	251 170	1 565 198
Income from the formation of reinsurance assets for risk adjustments for non-financial risk	4	0	0	0	0
Income from margin depreciation for services provided by the contract	5	184 034	702 371	95 407	764 777
Income in the form of commission on insurance activities	6	25 934	178 357	1 946	24 636
Financial income from insurance	7	499 769	590 235	129 413	154 579
Other income from insurance activities	8	0	0	0	0
Income from investment activities / Investment income	9	2 174 610	9 915 233	2 734 089	9 838 667
Income related to remuneration	10	708 270	4 239 427	401 602	1 797 937
including:					
income in the form of remuneration on securities	10.1	456 221	3 212 694	317 852	1 430 904
income in the form of remuneration on deposits placed	10.2	252 049	1 026 733	83 750	367 033
Income (expenses) on transactions with financial assets (net)	11	851 440	5 801 393	1 088 483	7 127 402
including:					
income (expenses) from the purchase and sale of securities (net)	11.1	0	0	0	0
income (expenses) from REPO operations (net)	11.2	851 440	5 801 393	1 088 483	7 127 402
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Revaluation gains (losses) (net)	12	459 478	-290 361	1 231 552	902 838
including:					
income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net)	12.1	0	0	0	0
income (expenses) from revaluation of foreign currency (net)	12.2	459 478	-290 361	1 231 552	902 840
income (expenses) from revaluation of refined precious metals	12.3	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.4	0	0	0	0
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investment activities	14	155 422	164 774	12 451	10 490
Income from other activities	15	3 818	89 065	6 998	153 689
Income (expenses) from the sale of assets and receipt (transfer) of assets	16	0	0	0	0
Other income from other activities	17	3 818	37 722	6 998	153 689
Other income	18	0	51 343	0	0
Total income	19	3 793 377	15 473 511	2 571 086	13 487 594
Expenses				0	
Financial expenses for insurance (reinsurance)	20	237 588	1 533 017	179 516	1 263 365
Expenses for the implementation of insurance payments under insurance contracts	21	0	0	0	0
Expenses for the implementation of insurance payments under contracts accepted for reinsurance	22	0	0	0	0
Reimbursement of expenses for risks transferred to reinsurance	23	0	0	136 270	136 496
Compensation for recourse claim (net)	24	3 813 079	3 813 556	132 218	1 040 156
Insurance expenses for the loss component	25	-8 275 152	-12 000 374	5 311 642	6 144 315
Net expenses for insurance payments	26	-12 088 231	-15 813 930	5 043 154	4 967 663
Insurance loss settlement	27	0	0	0	0
expenses Margin depreciation expenses for reinsurance services provided for in the contract	28	0	0	0	0
Depreciation expense of the best estimate of expected cash flows for a reinsurance asset	29	1 662 119	2 786 685	-81 071	160 766
Risk adjustment expenses for non-financial risk	30	0	0	0	0
Reinsurance asset costs for risk adjustment for non-financial risk	31	0	0	0	0
Acquisition costs	32	142 740	566 621	101 710	338 219
Expenses related to the termination of the insurance (reinsurance) contract	33	0	0	0	0
Expenses related to insurance (reinsurance) activities	34	14 390 040	6 140 898	790 534	3 153 259
Expenses related to the payment of remuneration	35	0	0	0	0
including:					
expenses in the form of a premium on securities	35.1	0	0	0	0
Interest expense on lease obligations	36	0	0	0	0
Impairment allowance expense	37	3 757 248	3 869 350	-1 294 789	1 394 887
Recovery of impairment provisions	38	17 271	2 901 718	6 528 705	7 062 832
General and administrative expenses	39	189 814	1 457 207	205 618	1 181 218
including:					
labor and travel expenses	39.1	48 771	708 683	56 958	603 400
current taxes and other mandatory payments to the budget, with the exception of corporate income tax	39.2	12 553	176 213	12 542	95 703
current rental	39.3	17 614	110 285	9 939	111 620
expenses advertising	39.4	4 690	20 156	4 741	14 402
expenses third-party services	39.5	413	4 594	278	1 806
audit, consulting and information expenses	39.6	37 590	47 984	36 927	62 833
Depreciation charges	39.7	4 471	35 830	6 253	33 427
Other expenses	40	0	0	0	0
Total expenses	41	8 274 047	-2 361 870	-1 584 033	5 396 545
Profit (loss) for the period	42	-4 480 670	17 835 381	4 155 119	8 091 049
Profit (loss) from discontinued operations	43	0	0	0	0
Net profit (loss) before corporate income tax	44	-4 480 670	17 835 381	4 155 119	8 091 049
Corporate income tax	45	-874 843	1 013 685	463 483	512 449
including:					
from the main activity	45.1	-874 843	1 013 685	463 483	512 449
from other activities	45.2	0	0	0	0
Total net profit (loss) after taxes	46	-3 605 827	16 821 696	3 691 636	7 578 600

Note

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