

Profit and Loss Statement

Export credit agency of Kazakhstan JSC
as of 01.04.2025

Form

(in thousands of tenge)

Name of the article	Line Code	For the reporting period	For the period from the beginning of the current year (with an increasing total)	For the same period of the previous year	For the same period since the beginning of the previous year (with an increasing total)
1	2	3	4	5	6
Income					
Income from insurance activities	1	1 254 468	2 690 438	534 549	1 704 220
Insurance revenue	2	-814	-35 817	139 334	534 225
Income from risk adjustment for non-financial risk	3	618 435	1 842 544	264 342	790 283
Income from the formation of reinsurance assets for risk adjustments for non-financial risk	4	0	0	0	0
Income from margin depreciation for services provided by the contract	5	136 847	302 800	115 599	343 953
Income in the form of commission on insurance activities	6	17 636	72 628	12 159	17 088
Financial income from insurance	7	482 364	508 283	3 115	18 671
Other income from insurance activities	8	0	0	0	0
Income from investment activities / Investment income	9	1 975 976	3 845 562	1 302 350	4 114 922
Income related to remuneration	10	708 506	2 108 927	271 865	810 085
including:					
income in the form of remuneration on securities	10.1	555 892	1 656 303	217 911	654 505
income in the form of remuneration on deposits placed	10.2	152 614	452 624	53 954	155 580
Income (expenses) on transactions with financial assets (net)	11	992 644	2 824 448	1 241 820	3 662 304
including:					
income (expenses) from the purchase and sale of securities (net)	11.1	0	0	0	0
income (expenses) from REPO operations (net)	11.2	992 644	2 824 448	1 241 820	3 662 304
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Revaluation gains (losses) (net)	12	271 701	-1 088 361	-203 012	-352 555
including:					
income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net)	12.1	0	0	0	0
income (expenses) from revaluation of foreign currencies (net)	12.2	271 701	-1 088 361	-203 012	-352 555
income (expenses) from revaluation of refined precious metals	12.3	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.4	0	0	0	0
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investment activities	14	3 125	548	-8 323	-4 912
Income from other activities	15	468	75 826	2 626	3 132
Income (expenses) from the sale of assets and receipt (transfer) of assets	16	0	0	0	0
Other income from other activities	17	468	24 483	2 626	3 132
Other income	18	0	51 343	0	0
Total income	19	3 230 912	6 611 826	1 839 525	5 822 274
Expenses					
Financial expenses for insurance (reinsurance)	20	272 116	816 943	218 422	663 852
Expenses for the implementation of insurance payments under insurance contracts	21	0	0	0	0
Expenses for the implementation of insurance payments under contracts accepted for reinsurance	22	0	0	0	0
Reimbursement of expenses for risks transferred to reinsurance	23	0	0	0	0
Compensation for recourse claim (net)	24	0	477	7 976	907 938
Insurance expenses for the loss component	25	-1 332 205	-2 409 249	-293 531	608 042
Net expenses for insurance payments	26	-1 332 205	-2 409 726	-301 507	-299 896
Insurance loss settlement	27	0	0	0	0
expenses Margin depreciation expenses for reinsurance services provided for in the contract	28	0	0	0	0
Depreciation expense of the best estimate of expected cash flows for a reinsurance asset	29	231 961	540 802	49 031	114 165
Risk adjustment expenses for non-financial risk	30	0	0	0	0
Reinsurance asset costs for risk adjustment for non-financial risk	31	0	0	0	0
Acquisition costs	32	81 843	247 908	47 302	141 906
Expenses related to the termination of the insurance (reinsurance) contract	33	0	0	0	0
Expenses related to insurance (reinsurance) activities	34	-412 316	-116 356	-502 218	-1 454 893
Expenses related to the payment of remuneration	35	0	0	0	0
including:					
expenses in the form of a premium on securities	35.1	0	0	0	0
Interest expense on lease obligations	36	0	0	0	0
Impairment allowance expense	37	11 814	18 583	173 913	1 142 496
Recovery of impairment provisions	38	25 354	151 994	37 683	126 822
General and administrative expenses	39	357 464	707 769	252 670	552 828
including:					
labor and travel expenses	39.1	219 714	379 476	161 715	278 328
current taxes and other mandatory payments to the budget, with the exception of corporate income tax	39.2	37 922	99 720	22 931	59 032
current rental	39.3	18 873	55 565	20 199	61 415
expenses advertising	39.4	4 293	7 462	2 812	6 252
expenses third-party services	39.5	1 034	2 701	214	715
audit, consulting and information expenses	39.6	2 427	7 173	2 627	5 577
Depreciation charges	39.7	6 613	17 833	5 445	16 335
Other expenses	40	0	0	0	0
Total expenses	41	-814 677	-346 071	-100 070	733 636
Profit (loss) for the period	42	4 045 589	6 957 897	1 939 595	5 088 638
Profit (loss) from discontinued operations	43	0	0	0	0
Net profit (loss) before corporate income tax	44	4 045 589	6 957 897	1 939 595	5 088 638
Corporate income tax	45	428 008	1 208 333	8 895	26 660
including:					
from the main activity	45.1	428 008	1 208 333	8 895	26 660
from other activities	45.2	0	0	0	0
Total net profit (loss) after taxes	46	3 617 581	5 749 564	1 930 700	5 061 978

Note

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Executor

Chief accountant

Manager or person acting in his/her capacity

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