

Profit and Loss Statement

Export Credit Agency of Kazakhstan JSC
as of 01.07.2024

Form

(in thousands of tenge)					
Name of expense item	Line Code	For the reporting period	For the period from the beginning of the current year (with an increasing total)	For the same period of the previous year	For the same period since the beginning of the previous year (with an increasing total)
1	2	3	4	5	6
Income					
Income from insurance activities	1	-170 001	3 495 238	2 166 803	3 651 944
Insurance revenue	2	-647 937	986 048	1 810 368	3 283 535
Income from risk adjustment for non-financial risk	3	251 170	1 565 198	0	0
Income from the formation of a reinsurance asset based on a risk adjustment for non-financial risk	4	0	0	0	0
Income from margin depreciation for services provided by the contract	5	95 407	764 777	0	0
Income in the form of commission on insurance activities	6	1 946	24 636	-5 671	6 303
Financial income from insurance	7	129 413	154 579	362 106	362 106
Other income from insurance activities	8	0	0	0	0
Income from investment activities / Investment income	9	2 734 089	9 838 667	3 272 160	6 010 818
Income related to receiving remuneration	10	401 602	1 797 937	1 375 066	2 789 101
including:					
income in the form of remuneration on securities	10.1	317 852	1 430 904	1 132 928	2 357 879
income in the form of remuneration for placed deposits	10.2	83 750	367 033	242 138	431 222
Income (expenses) on transactions with financial assets (net)	11	1 088 483	7 127 402	2 773 040	5 389 431
including:					
income (expenses) from the purchase and sale of securities (net)	11.1	0	0	0	0
income (expenses) from REPO operations (net)	11.2	1 088 483	7 127 402	2 773 040	5 389 431
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Revaluation gains (losses) (net)	12	1 231 552	902 838	-928 108	-2 243 377
including:					
income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net)	12.1	0	0	12 572	18 833
income (expenses) from revaluation of foreign currency (net)	12.2	1 231 554	902 840	-940 680	-2 262 210
income (expenses) from revaluation of refined precious metals	12.3	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.4	0	0	0	0
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investing activities	14	12 451	10 490	52 162	75 663
Income from other activities	15	6 998	153 689	0	2 890
Income (expenses) from the sale of assets and receipt (transfer) of assets	16	0	0	0	0
Other income from other activities	17	6 998	153 689	0	2 890
Other income	18	0	0	0	0
Total income	19	2 571 086	13 487 594	5 438 963	9 665 652
Expenses					
Financial expenses for insurance (reinsurance)	20	179 516	1 263 365	1 275 858	1 275 858
Expenses for the implementation of insurance payments under insurance contracts	21	0	0	-32 147	1 898 931
Expenses for the implementation of insurance payments under contracts accepted for reinsurance	22	0	0	0	0
Reimbursement of expenses for risks transferred to reinsurance	23	136 270	136 496	0	0
Refund on a recourse claim (net)	24	132 218	1 040 156	0	1 936 007
Insurance expenses for the loss component	25	5 311 642	6 144 315	0	0
Net expenses for insurance payments	26	5 043 154	4 967 663	-32 147	-37 076
Insurance loss settlement expenses	27	0	0	-9 005	0
Expenses from margin depreciation for reinsurance services provided for in the contract	28	0	0	0	0
Depreciation expense of the best estimate of expected cash flows for a reinsurance asset	29	-81 071	160 766	168 339	0
Cost of risk adjustment for non-financial risk	30	0	0	0	0
Reinsurance asset expenses for risk adjustment for non-financial risk	31	0	0	0	0
Acquisition costs	32	101 710	338 219	174 695	247 988
Expenses related to termination of the insurance (reinsurance) contract	33	0	0	198 827	198 827
Expenses related to insurance (reinsurance) activities	34	790 534	3 153 259	2 737 154	2 063 033
Costs related to the payment of remuneration	35	0	0	0	0
including:					
expenses in the form of a premium on securities	35.1	0	0	0	0
Interest expense on lease obligations	36	0	0	0	0
Expenses on impairment reserves	37	-1 294 789	1 394 887	211 930	2 294 573
Recovery of impairment reserves	38	6 528 705	7 062 832	231 798	573 210
General and administrative expenses	39	205 618	1 181 218	385 074	844 579
including:					
labor and travel expenses	39.1	56 958	603 400	165 471	464 648
current taxes and other mandatory payments to the budget, with the exception of corporate income tax	39.2	12 542	95 703	34 873	76 791
current lease expenses	39.3	9 939	111 620	63 107	93 227
advertising expenses	39.4	4 741	14 402	33 388	33 388
third-party services	39.5	278	1 806	1 748	3 395
audit, consulting and information expenses	39.6	36 927	62 833	4 872	7 637
Depreciation charges	39.7	6 253	33 427	17 384	45 845
Other expenditures	40	0	0	0	0
Total expenses	41	-1 584 033	5 396 545	4 878 927	6 314 572
Profit (loss) for the period	42	4 155 119	8 091 049	560 036	3 351 080
Profit (loss) from discontinued operations	43	0	0	0	0
Net profit (loss) before corporate income tax	44	4 155 119	8 091 049	560 036	3 351 080
Corporate income tax	45	463 483	512 449	151 435	198 967
including:					
from the core activity	45.1	463 483	512 449	151 435	198 967
from other activities	45.2	0	0	0	0
Total net profit (loss) after taxes	46	3 691 636	7 578 600	408 601	3 152 113

Note

Name

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Chief accountant

Manager or person acting in his/her capacity

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