

Balance sheet
Export Credit Agency of Kazakhstan JSC
as of 01.07.2024

Form

(in thousands of tenge)			
Name of expense item	Line Code	At the end of the reporting period	At the end of the previous year
1	2	3	4
Assets			
Cash and cash equivalents	1	7 954 130	1 044 864
Deposits outstanding	2	26 078 819	20 961 199
Securities at fair value through profit or loss	3	0	0
Securities estimated at fair value through other comprehensive income	4	20 924 945	23 299 824
Reverse REPO operations	5	96 316 891	99 725 841
Refined precious metals	6	0	0
Derivative financial instruments	7	0	0
Reinsurance assets, including:	8	494 491	747 604
The best estimate of expected cash flows for an insurance (reinsurance) asset	8.1	161 588	483 349
Reinsurance asset for risk adjustment for non-financial risk	8.2	148 019	256 976
Margin for reinsurance services provided for in the contract	8.3	184 884	7 279
Insurance premiums to be received from insurers (reinsurers) and intermediaries	9	0	0
Accrued reinsurance commission income	10	0	0
Insurance and reinsurance accounts receivable	11	245 054	366 203
Other accounts receivable	12	98 632	273 990
Loans provided to policyholders	13	0	0
Deferred expenses	14	921 427	671 636
Current tax asset	15	817 937	
Deferred tax asset	16	54 744	54 744
Securities measured at amortised cost	17	16 390 352	6 044 231
Investments in the capital of other legal entities	18	0	0
Reserves	19	6 424	7 665
Fixed assets	20	102 497	105 708
Assets in the form of a right of use	21	0	0
Investment property	22	0	0
Long-term assets held for sale	23	0	0
Intangible assets	24	60 038	82 417
Other assets	25		826
Total assets	26	170 466 381	153 386 752
Obligations			
Obligations for the remaining part of the insurance coverage including:	27	23 254 677	15 709 784
The best estimate of expected cash flows	27.1	2 571 541	3 083 397
Risk adjustment for non-financial risk	27.2	1 427 524	1 529 966
Margin for services provided by the insurance contract	27.3	1 832 003	611 002
Loss component	27.4	17 423 609	10 485 419
including:			
According to the best estimate of expected cash flows	27.4.1	11 566 416	6 828 200
According to the risk adjustment for non-financial risk	27.4.2	5 857 193	3 657 219
Margin for the services provided by the reinsurance agreement	27.4.3	0	0
Liabilities for incurred losses	28	19 760 576	17 917 235
Loans received	29	0	0
Settlements with reinsurers	30	0	0
Settlements with intermediaries for insurance (reinsurance) activities	31	4 039	4 731
Settlements with shareholders on dividends	32	3 467 719	0
Invoices payable under insurance (reinsurance) contracts	33	3 213	847 218
Other accounts payable	34	196 208	381 711
Estimated liabilities	35	0	0
Lease obligations	36	24 286	19 266
REPO operations	37	0	0
Derivative financial instruments	38	0	0
Issued bonds	39		0
Deferred income	40		0
Obligation on taxes and other obligatory payments to the budget	41	1 272 890	182 903
Deferred tax liability	42	211 473	797 413
Other liabilities	43	0	0
Total liabilities	44	48 195 081	35 860 261
Capital			
Share capital (contributions from the founders)	45	105 100 000	105 100 000
Withdrawn capital (contributions from the founders)	46	0	0
Reserve capital	47	0	0
Additional paid-in capital	48	732 819	732 819
Contingency risk reserve	49	8 871 618	1 085 964
Stabilization reserve	50	4 123 978	114 222
Revaluation reserve for securities measured at fair value through other comprehensive income	51	-1 940 691	-2 576 690
Provision for impairment of securities measured at fair value through other comprehensive income	52		2 071
Other reserves	53	1 751	1 751
Retained earnings (uncovered loss)	54	5 381 825	13 066 354
including:			
previous years	54.1	-2 196 775	8 112 470
of the reporting period	54.2	7 578 600	4 953 884
Total capital	55	122 271 300	117 526 491
Total equity and liabilities	56	170 466 381	153 386 752

Note

Name
Telephone
Email address
Executor

Chief accountant

Manager or person acting in his/her capacity

Export Credit Agency of
Kazakhstan JSC
95-56-56

Address 55A Mangilik Yel Ave.

t.dubayeva@kazakhsport.kz

T.T. Dubayeva
(surname, name, patronymic (if any))

signature

95-56-56
telephoneT.T. Dubayeva
(surname, name, patronymic (if any))

signature

R.O. Zhaksybayev
(surname, name, patronymic (if any))

signature

Date