

## Profit and Loss Statement

Insurance (reinsurance) organization, Islamic insurance (reinsurance) organization KazakhExport Export Insurance Company JSC  
as of 01.04.2024

Form

Name of expense item	Line Code	For the reporting period	For the period from the beginning of the current year (with an increasing total)	For the same period of the previous year	(in thousands of tenge)	
					For the same period since the beginning of the previous year (with an increasing total)	
1	2	3	4	5	6	
Income						
Income from insurance activities	1	534 549	1 704 220	178 627	1 485 141	
Insurance revenue	2	139 334	534 225	989 062	1 473 167	
Income from risk adjustment for non-financial risk	3	264 342	790 283	-559 375	0	
Income from the formation of a reinsurance asset based on a risk adjustment for non-financial risk	4	0	0	0	0	
Income from margin depreciation for services provided by the contract	5	115 599	343 953	-239 573	0	
Income in the form of commission on insurance activities	6	12 159	17 088	-7 023	11 974	
Financial income from insurance	7	3 115	18 671	-4 464	0	
Other income from insurance activities	8	0	0	0	0	
Income from investment activities / Investment income	9	1 302 350	4 114 922	1 548 857	2 738 658	
Income related to receiving remuneration	10	271 865	810 085	458 824	1 414 035	
including:						
income in the form of remuneration on securities	10.1	217 911	654 505	406 358	1 224 951	
income in the form of remuneration for placed deposits	10.2	53 954	155 580	52 466	189 084	
Income (expenses) on transactions with financial assets (net)	11	1 241 820	3 662 304	919 085	2 616 391	
including:						
income (expenses) from the purchase and sale of securities (net)	11.1	0	0	0	0	
income (expenses) from REPO operations (net)	11.2	1 241 820	3 662 304	919 085	2 616 391	
income (expenses) from operations with refined precious metals	11.3	0	0	0	0	
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0	
Revaluation gains (losses) (net)	12	-203 012	-352 555	162 163	-1 315 269	
including:						
income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net)	12.1	0	0	6 137	6 261	
income (expenses) from revaluation of foreign currency (net)	12.2	-203 012	-352 555	156 026	-1 321 530	
income (expenses) from revaluation of refined precious metals	12.3	0	0	0	0	
income (expenses) from revaluation of derivative financial instruments	12.4	0	0	0	0	
Income from participation in the capital of other legal entities	13	0	0	0	0	
Other income from investing activities	14	-8 323	-4 912	8 785	23 501	
Income from other activities	15	2 626	3 132	451	2 890	
Income (expenses) from the sale of assets and receipt (transfer) of assets	16	0	0	0	0	
Other income from other activities	17	2 626	3 132	451	2 890	
Other income	18	0	0	0	0	
Total income	19	1 839 525	5 822 274	1 727 935	4 226 689	
Expenses						
Financial expenses for insurance (reinsurance)	20	218 422	663 852	-429 500	0	
Expenses for the implementation of insurance payments under insurance contracts	21	0	0	1 931 078	1 931 078	
Expenses for the implementation of insurance payments under contracts accepted for reinsurance	22	0	0	0	0	
Reimbursement of expenses for risks transferred to reinsurance	23	0	0	0	0	
Refund on a recourse claim (net)	24	7 976	907 938	0	1 936 007	
Insurance expenses for the loss component	25	-293 531	608 042	-591 742	0	
Net expenses for insurance payments	26	-301 507	-299 896	1 339 336	-4 929	
Insurance loss settlement expenses	27	0	0	0	0	
Expenses from margin depreciation for reinsurance services provided for in the contract	28	0	0	0	0	
Depreciation expense of the best estimate of expected cash flows for a reinsurance asset	29	49 031	114 165	-286 206	-168 339	
Cost of risk adjustment for non-financial risk	30	0	0	0	0	
Reinsurance asset expenses for risk adjustment for non-financial risk	31	0	0	0	0	
Acquisition costs	32	47 302	141 906	-29 091	73 293	
Expenses related to termination of the insurance (reinsurance) contract	33	0	0	0	0	
Expenses related to insurance (reinsurance) activities	34	-502 218	-1 454 893	-2 387 312	-674 121	
Costs related to the payment of remuneration	35	0	0	0	0	
including:						
expenses in the form of a premium on securities	35.1	0	0	0	0	
Interest expense on lease obligations	36	0	0	0	0	
Expenses on impairment reserves	37	173 913	1 142 496	69 041	2 082 643	
Recovery of impairment reserves	38	37 683	126 822	76 474	341 412	
General and administrative expenses	39	252 670	552 828	250 635	459 505	
including:						
labor and travel expenses	39.1	161 715	278 328	193 434	299 177	
current taxes and other mandatory payments to the budget, with the exception of corporate income tax	39.2	22 931	59 032	19 932	41 918	
current lease expenses	39.3	20 199	61 415	614	30 120	
advertising expenses	39.4	2 812	6 252	-6 552	0	
third-party services	39.5	214	715	64	1 647	
audit, consulting and information expenses	39.6	2 627	5 577	1 825	2 765	
Depreciation charges	39.7	5 445	16 335	12 356	28 461	
Other expenditures	40	0	0	0	0	
Total expenses	41	-100 070	733 636	-1 549 571	1 426 640	
Profit (loss) for the period	42	1 939 595	5 088 638	3 277 506	2 800 049	
Profit (loss) from discontinued operations	43	0	0	0	0	
Net profit (loss) before corporate income tax	44	1 939 595	5 088 638	3 277 506	2 800 049	
Corporate income tax	45	8 895	26 660	25 549	47 532	
including:						
from the core activity	45.1	8 895	26 660	25 549	47 532	
from other activities	45.2	0	0	0	0	
Total net profit (loss) after taxes	46	1 930 700	5 061 978	3 251 957	2 752 517	

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