

Profit and Loss Statement

Insurance (reinsurance) organization, Islamic insurance (reinsurance) organization) KazakhExport Export Insurance Company JSC
as of 01.01.2024

Form

(in thousands of tenge)

Name of expense item	Line Code	For the reporting period	For the period from the beginning of the current year (with an increasing total)	For the same period of the previous year	For the same period since the beginning of the previous year (with an increasing total)
1	2	3	4	5	6
Income					
Income from insurance activities					
Insurance revenue	1	2 301 539	7 253 247	994 948	4 963 162
Income from risk adjustment for non-financial risk	2	-2 820 334	-1 867 167	-582 129	49 018
Income from the formation of a reinsurance asset based on a risk adjustment for non-financial risk	3	4 428 130	7 118 869	864 982	2 765 173
Income from margin depreciation for services provided by the contract	4	0	0	0	0
Income in the form of commission on insurance activities	5	561 824	1 800 535	384 081	1 411 412
Financial income from insurance	6	33 538	42 284	35 086	77 579
Other income from insurance activities	7	98 381	158 726	292 928	659 980
Income from investment activities / Investment income	8	0	0	0	0
Income related to receiving remuneration	9	3 761 825	14 847 404	519 963	14 981 687
including:	10	850 632	4 837 540	1 680 430	6 370 511
income in the form of remuneration on securities	10.1	670 361	3 908 656	1 248 683	4 560 380
income in the form of remuneration for placed deposits	10.2	180 271	928 884	431 747	1 810 131
Income (expenses) on transactions with financial assets (net)	11	3 626 097	12 154 331	2 101 425	6 197 955
including:					
income (expenses) from the purchase and sale of securities (net)	11.1	0	0	0	-68 522
income (expenses) from REPO operations (net)	11.2	3 626 097	12 154 331	2 101 425	6 266 477
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Revaluation gains (losses) (net)	12	-736 684	-2 232 688	-3 306 675	2 365 204
including:					
income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net)	12.1	8 140	37 767	9 271	40 995
income (expenses) from revaluation of foreign currency (net)	12.2	-744 824	-2 270 455	-3 315 946	2 324 209
income (expenses) from revaluation of refined precious metals	12.3	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.4	0	0	0	0
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investing activities	14	21 780	88 221	44 783	48 017
Income from other activities	15	65 842	68 857	-25 309	-18 754
Income (expenses) from the sale of assets and receipt (transfer) of assets	16	-473	-473	0	0
Other income from other activities	17	66 315	69 330	-25 309	-18 754
Other income	18	0	0	0	0
Total income	19	6 129 206	22 169 508	1 489 602	19 926 095
Expenses					
Financial expenses for insurance (reinsurance)	20	4 233 424	4 233 424	1 678 009	1 678 009
Expenses for the implementation of insurance payments under insurance contracts	21	3 064 962	4 996 040	853 415	8 085 986
Expenses for the implementation of insurance payments under contracts accepted for reinsurance	22	0	0	0	0
Reimbursement of expenses for risks transferred to reinsurance	23	146 255	146 255	156 187	172 460
Refund on a recourse claim (net)	24	2 992 963	4 928 970	819 882	8 052 453
Insurance expenses for the loss component	25	-4 191 506	-4 191 506	5 190 748	5 190 748
Net expenses for insurance payments	26	-4 265 762	-4 270 691	5 068 094	5 051 821
Insurance loss settlement expenses	27	0	0	0	0
Expenses from margin depreciation for reinsurance services provided for in the contract	28	0	0	0	0
Depreciation expense of the best estimate of expected cash flows for a reinsurance asset	29	-162 185	278 177	-360 492	177 516
Cost of risk adjustment for non-financial risk	30	0	0	0	0
Reinsurance asset expenses for risk adjustment for non-financial risk	31	0	0	0	0
Acquisition costs	32	340 225	611 122	283 286	512 661
Expenses related to termination of the insurance (reinsurance) contract	33	1 230 626	1 428 241	298 777	598 516
Expenses related to insurance (reinsurance) activities	34	-4 365 323	3 964 369	7 397 331	11 791 141
Costs related to the payment of remuneration	35	0	0	0	0
including:					
expenses in the form of a premium on securities	35.1	0	0	0	0
Interest expense on lease obligations	36	0	0	0	0
Expenses on impairment reserves	37	3 045 841	7 196 868	983 050	7 063 250
Recovery of impairment reserves	38	150 716	908 396	579 360	1 895 753
General and administrative expenses	39	799 049	2 176 176	891 170	2 121 231
including:					
labor and travel expenses	39.1	312 950	1 102 868	283 406	1 019 417
current taxes and other mandatory payments to the budget, with the exception of corporate income tax	39.2	120 695	228 337	18 685	118 834
current lease expenses	39.3	46 350	185 174	49 676	181 669
advertising expenses	39.4	12 111	65 030	26 916	52 293
third-party services	39.5	2 019	6 404	3 111	6 241
audit, consulting and information expenses	39.6	103 707	124 943	244 371	300 759
Depreciation charges	39.7	29 008	96 266	19 018	59 516
Other expenditures	40	0	0	0	0
Total expenses	41	705 179	14 709 290	15 659 865	27 098 392
Profit (loss) for the period	42	5 424 027	7 460 218	-14 170 263	-7 172 297
Profit (loss) from discontinued operations	43	0	0	0	0
Net profit (loss) before corporate income tax	44	5 424 027	7 460 218	-14 170 263	-7 172 297
Corporate income tax	45	478 743	729 254	-405 534	774 916
including:					
from the core activity	45.1	478 743	729 254	-405 534	774 916
from other activities	45.2	0	0	0	0
Total net profit (loss) after taxes	46	4 945 284	6 730 964	-13 764 729	-7 947 213

Name
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Executor

Chief accountant

Manager or person acting in his/her capacity

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