

**Balance sheet**  
Insurance (reinsurance) organization, Islamic insurance (reinsurance) organization) KazakhExport Export Insurance Company JSC  
as of 01.01.2024

Form

(in thousands of tenge)			
Name of expense item	Line Code	At the end of the reporting period	At the end of the previous year
1	2	3	4
<b>Assets</b>			
Cash and cash equivalents	1	1 044 864	5 651 217
Deposits outstanding	2	20 961 199	26 437 068
Securities at fair value through profit or loss	3	0	808 847
Securities estimated at fair value through other comprehensive income	4	23 299 824	25 201 794
Reverse REPO operations	5	99 725 841	62 114 351
Refined precious metals	6	0	0
Derivative financial instruments	7	0	0
Reinsurance assets, including:	8	772 164	1 099 037
The best estimate of expected cash flows for an insurance (reinsurance) asset	8.1	762 785	1 099 037
Reinsurance asset for risk adjustment for non-financial risk	8.2	0	0
Margin for reinsurance services provided for in the contract	8.3	9 379	0
Insurance premiums to be received from insurers (reinsurers) and intermediaries	9	0	0
Accrued reinsurance commission income	10	0	0
Insurance and reinsurance accounts receivable	11	511 080	2 320 882
Other accounts receivable	12	273 336	39 778
Loans provided to policyholders	13	0	0
Deferred expenses	14	671 636	761 188
Current tax asset	15	74 375	351 223
Deferred tax asset	16	82 192	82 192
Securities measured at amortised cost	17	6 044 885	18 210 256
Investments in the capital of other legal entities	18	0	0
Reserves	19	7 665	10 781
Fixed assets	20	105 708	113 379
Assets in the form of a right of use	21	0	0
Investment property	22	0	0
Long-term assets held for sale	23	0	0
Intangible assets	24	82 417	117 941
Other assets	25	0	0
<b>Total assets</b>	<b>26</b>	<b>153 657 186</b>	<b>143 319 934</b>
<b>Obligations</b>			
Obligations for the remaining part of the insurance coverage including:	27	17 709 945	5 405 087
The best estimate of expected cash flows	27.1	1 960 766	5 405 087
Risk adjustment for non-financial risk	27.2	2 429 557	0
Margin for services provided by the insurance contract	27.3	769 435	0
Loss component	27.4	12 550 187	0
including:			
According to the best estimate of expected cash flows	27.4.1	7 226 930	0
According to the risk adjustment for non-financial risk	27.4.2	5 323 257	0
Margin for the services provided by the reinsurance agreement	27.4.3	0	0
Liabilities for incurred losses	28	18 403 444	22 921 489
Loans received	29	0	0
Settlements with reinsurers	30	307 128	722 482
Settlements with intermediaries for insurance (reinsurance) activities	31	4 731	8 016
Settlements with shareholders on dividends	32	0	0
Invoices payable under insurance (reinsurance) contracts	33	847 218	154 138
Other accounts payable	34	381 711	611 138
Estimated liabilities	35	0	0
Lease obligations	36	19 266	22 909
REPO operations	37	0	0
Derivative financial instruments	38	0	0
Issued bonds	39	0	0
Deferred income	40	0	0
Obligation on taxes and other obligatory payments to the budget	41	20 746	16 073
Deferred tax liability	42	0	0
Other liabilities	43	0	0
<b>Total liabilities</b>	<b>44</b>	<b>37 694 189</b>	<b>29 861 332</b>
<b>Capital</b>			
Share capital (contributions from the founders)	45	105 100 000	105 100 000
Withdrawn capital (contributions from the founders)	46	0	0
Reserve capital	47	0	0
Additional paid-in capital	48	732 819	732 819
Contingency risk reserve	49	1 085 964	11 097 425
Stabilization reserve	50	114 222	136 042
Revaluation reserve for securities measured at fair value through other comprehensive income	51	-2 576 690	-3 129 195
Provision for impairment of securities measured at fair value through other comprehensive income	52	2 071	0
Other reserves	53	1 751	1 751
Retained earnings (uncovered loss)	54	11 502 860	-480 240
including:			
previous years	54.1	4 771 896	-3 103 093
of the reporting period	54.2	6 730 964	2 622 853
<b>Total capital</b>	<b>55</b>	<b>115 962 997</b>	<b>113 458 602</b>
<b>Total equity and liabilities</b>	<b>56</b>	<b>153 657 186</b>	<b>143 319 934</b>

Note

Name  
Telephone  
Email address  
Executor  
  
Chief accountant  
  
Manager or person acting in his/her capacity

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Date

