

Profit and loss account

Insurance (reinsurance) organization, Islamic insurance (reinsurance) organization of "KazakhExport" Export Insurance Company" JSC
as of 01.10.2023

Form

(in thousands of tenge)

Name of the article	Line Code	For the reporting period	For the period from the beginning of the current year (with an increasing total)	For the same period of the previous year	For the same period since the beginning of the previous year (with an increasing total)
1	2	3	4	5	6
Income					
Income from insurance activities		1 774 156	4 951 708	1 492 846	3 968 214
Insurance revenue	1	-2 218 082	953 167	-1 812 509	631 147
Income from risk adjustment for non-financial risk	2	2 690 739	2 690 739	1 900 191	1 900 191
Income from the formation of reinsurance assets for risk adjustments for non-financial risk	3	0	0	0	0
Income from margin depreciation for services provided by the contract	4	1 238 711	1 238 711	1 027 331	1 027 331
Income in the form of commission on insurance activities	5	2 443	8 746	10 781	42 493
Financial income from insurance	6	60 345	60 345	367 052	367 052
Other income from insurance activities	7	0	0	0	0
Income from investment activities / Investment income	8	5 076 170	11 085 579	2 745 947	14 461 724
Income related to remuneration	9	1 199 216	3 986 908	1 543 417	4 690 081
including:					
income in the form of remuneration on securities	9.1	880 416	3 238 295	1 147 846	3 311 697
income in the form of remuneration on deposits placed	9.2	318 800	748 613	395 571	1 378 384
Income (expenses) on transactions with financial assets (net)	10	3 138 803	8 528 234	1 744 232	4 096 530
Including:					
income (expenses) from the purchase and sale of securities (net)	10.1	0	0	-7 582	-68 522
income (expenses) from REPO operations (net)	10.2	3 138 803	8 528 234	1 751 814	4 165 052
income (expenses) from operations with refined precious metals	10.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	10.4	0	0	0	0
Revaluation gains (losses) (net)	11	747 373	-1 496 004	-531 115	5 671 879
Including:					
income (expenses) from changes in the value of securities measured at fair value, changes in which are reflected in profit or loss (net)	11.1	10 794	29 627	23 786	31 724
income (expenses) from revaluation of foreign currency (net)	11.2	736 579	-1 525 631	-554 901	5 640 155
income (expenses) from revaluation of refined precious metals	11.3	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	11.4	0	0	0	0
Income from participation in the capital of other legal entities	12	0	0	0	0
Other income from investment activities	13	-9 222	66 441	-10 587	3 234
Income from other activities	14	125	3 015	0	6 555
Income (expenses) from the sale of assets and receipt (transfer) of assets	15	0	0	0	0
Other income from other activities	16	125	3 015	0	6 555
Other income	17	0	0	0	0
Total income	18	6 850 451	16 040 302	4 238 793	18 436 493
Expenses					
Financial expenses for insurance (reinsurance)	19	0	0	0	0
Expenses for the implementation of insurance payments under insurance contracts	20	0	1 931 078	1 860 664	7 232 571
Expenses for the implementation of insurance payments under contracts accepted for reinsurance	21	0	0	0	0
Reimbursement of expenses for risks transferred to reinsurance	22	0	0	4 182	16 273
Compensation for recourse claim (net)	23	0	1 936 007	1 924 211	7 232 571
Insurance expenses for the loss component	24	0	0	0	0
Net expenses for insurance payments	25	0	-4 929	-67 729	-16 273
Insurance loss settlement	26	0	0	0	0
expenses Margin depreciation expenses for reinsurance services provided for in the contract	27	0	0	0	0
Depreciation expense of the best estimate of expected cash flows for a reinsurance asset	28	440 362	440 362	538 008	538 008
Risk adjustment expenses for non-financial risk	29	0	0	0	0
Reinsurance asset costs for risk adjustment for non-financial risk	30	0	0	0	0
Acquisition costs	31	270 897	270 897	229 375	229 375
Expenses related to the termination of the insurance (reinsurance) contract	32	-1 212	197 615	3 772	299 739
Expenses related to insurance (reinsurance) activities	33	3 951 339	8 329 692	-667 391	4 393 810
Expenses related to the payment of remuneration	34	0	0	0	0
including:					
expenses in the form of a premium on securities	34.1	0	0	0	0
Interest expense on lease obligations	35	0	0	0	0
Impairment allowance expense	36	1 856 454	4 151 027	2 094 381	6 080 200
Recovery of impairment provisions	37	184 470	757 680	733 647	1 316 393
General and administrative expenses	38	284 560	1 377 127	343 663	1 230 061
including:					
labor and travel expenses	38.1	107 487	789 918	190 016	736 011
current taxes and other mandatory payments to the budget, with the exception of corporate income tax	38.2	30 851	107 642	35 189	100 149
current rental	38.3	28 813	138 824	30 619	131 993
expenses advertising	38.4	16 228	52 919	20 859	25 377
expenses third-party services	38.5	990	4 385	1 556	3 130
audit, consulting and information expenses	38.6	13 599	21 236	19 496	56 388
Depreciation charges	38.7	11 295	67 258	2 976	40 498
Financial expenses for insurance	39	0	0	0	0
Other expenses	40	0	0	0	0
Total expenses	41	6 617 930	14 004 111	1 740 432	11 438 527
Profit (loss) for the period	42	232 521	2 036 191	2 498 361	6 997 966
Profit (loss) from discontinued operations	43	0	0	0	0
Net profit (loss) before corporate income tax	44	232 521	2 036 191	2 498 361	6 997 966
Corporate income tax	45	155 711	250 511	1 034 827	1 180 450
including:					
from the main activity	45.1	155 711	250 511	1 034 827	1 180 450
from other activities	45.2	0	0	0	0
Total net profit (loss) after taxes	46	76 810	1 785 680	1 463 534	5 817 516

Note

Name
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Executor

Chief accountant

The head or the person performing his duties



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