

Profit and losses statement

Insurance (reinsurance) company, Islamic insurance (reinsurance) company KazakhExport Export Insurance Company/JSC
as of 04/01/2023

Form

(in thousands of tenge)					
Article title	Line code	During the reporting period	For the period since the beginning of the current year (cumulatively)	For the same period of the previous year	For the same period since the beginning of the previous year (cumulatively)
1	2	3	4	5	6
Income					
Income from insurance activities		1 485 141	1 485 141	1 253 240	1 253 240
Insurance revenue	1	1 473 167	1 473 167	1 237 166	1 237 166
Return on risk adjustment for non-financial risk	2	0	0	0	0
Income from the formation of a reinsurance asset based on a risk adjustment for non-financial risk	3	0	0	0	0
Margin amortization income for contracted services	4	0	0	0	0
Insurance commission income	5	11 974	11 974	16 074	16 074
Financial income from insurance	6	0	0	0	0
Other income from insurance activities	7	0	0	0	0
Investment income / Investment income	8	2 738 658	2 738 658	4 123 656	4 123 656
Income related to the receipt of remuneration	9	1 414 035	1 414 035	1 905 427	1 905 427
including:					
income in the form of interest on securities	9.1	1 224 951	1 224 951	1 183 546	1 183 546
income in the form of interest on placed deposits	9.2	189 084	189 084	721 881	721 881
Income (expenses) from operations with financial assets (net)	10	2 616 391	2 616 391	576 687	576 687
including:					
income (expenses) from the purchase and sale of securities (net)	10.1	0	0	-60 940	-60 940
income (expenses) from REPO operations (net)	10.2	2 616 391	2 616 391	637 627	637 627
income (expenses) from operations with refined precious metals	10.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	10.4	0	0	0	0
Income (expenses) from revaluation (net)	11	-1 315 269	-1 315 269	1 642 372	1 642 372
including:					
income (expenses) from changes in the value of securities measured at fair value through profit or loss (net)	11.1	6 261	6 261	14 062	14 062
income (expenses) from revaluation of foreign currency (net)	11.2	-1 321 530	-1 321 530	1 628 310	1 628 310
income (expenses) from the revaluation of refined precious metals	11.3	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	11.4	0	0	0	0
Income from participation in the capital of other legal entities	12	0	0	0	0
Other income from investment activities	13	23 501	23 501	-830	-830
Income from other activities	14	2 890	2 890	3 739	3 739
Income (expenses) from the sale of assets and the receipt (transfer) of assets	15	0	0	0	0
Other income from other activities	16	2 890	2 890	3 739	3 739
Other income	17	0	0	0	0
Total income	18	4 226 689	4 226 689	5 380 635	5 380 635
Expenses					
Financial expenses for insurance (reinsurance)	19	0	0	0	0
Expenses for making insurance payments under insurance contracts	20	1 931 078	1 931 078	6 570	6 570
Expenses for making insurance payments under contracts accepted for reinsurance	21	0	0	0	0
Reimbursement for risks ceded for reinsurance	22	0	0	0	0
Compensation for recourse claim (net)	23	1 936 007	1 936 007	4 996	4 996
Insurance expenses for the loss component	24	0	0	0	0
Net expenses for making insurance payments	25	-4 929	-4 929	1 574	1 574
Insurance claims settlement costs	26	9 005	9 005	5 644	5 644
Margin amortization expense for contractual reinsurance services	27	0	0	0	0
Depreciation expense of the best estimate of the expected cash flows of the reinsurance asset	28	-168 339	-168 339	0	0
Risk adjustment expense for non-financial risk	29	0	0	0	0
Reinsurance asset expense at risk adjusted for non-financial risk	30	0	0	0	0
Acquisition expenses	31	73 293	73 293	71 629	71 629
Costs associated with the termination of the insurance (reinsurance) contract	32	0	0	158 644	158 644
Expenses related to insurance (reinsurance) activities	33	-674 121	-674 121	4 284 067	4 284 067
Costs related to the payment of remuneration	34	0	0	0	0
including:					
securities premium expense	34.1	0	0	0	0
Interest expense on lease liabilities	35	0	0	0	0
Impairment allowance expense	36	2 082 643	2 082 643	447 345	447 345
Recovery of impairment provisions	37	341 412	341 412	176 909	176 909
General and administrative expenses	38	459 505	459 505	316 397	316 397
including:					
labor and travel expenses	38.1	299 177	299 177	193 495	193 495
current taxes and other obligatory payments to the budget, except for corporate income tax	38.2	41 918	41 918	31 681	31 681
operating lease expenses	38.3	30 120	30 120	21 265	21 265
advertising expenses	38.4	0	0	0	0
third party services	38.5	1 647	1 647	771	771
expenses for audit, consulting services and information expenses	38.6	2 765	2 765	17 064	17 064
Depreciation deductions	38.7	28 461	28 461	18 870	18 870
Financial expenses for insurance	39	0	0	0	0
other expenses	40	0	0	0	0
Total expenses	41	1 435 645	1 435 645	5 108 391	5 108 391
Profit (loss) for the period	42	2 791 044	2 791 044	272 244	272 244
Profit (loss) from discontinued operations	43	0	0	0	0
Net income (loss) before corporate income tax	44	2 791 044	2 791 044	272 244	272 244
Corporate income tax	45	47 532	47 532	109 512	109 512
including:					
from core business	45.1	47 532	47 532	109 512	109 512
from other activities	45.2	0	0	0	0
Total net profit (loss) after taxes	46	2 743 512	2 743 512	162 732	162 732

Name

Telephone

E-mail address

Originator

Chief Accountant

Manager or person acting in his capacity

KazakhExport Export Insurance Company JSC

Address

Mangilik Yel Ave., 55A

955656

r.abdrakhmanova@kazakhexport.kz

Abdrakhmanova R.K.

surname, name and patronymic (if any)

Sarkozhinova Zh.K.

surname, name and patronymic (if any)

Kaligazin A.E.

surname, name and patronymic (if any)

signature

signature

signature

955656

telephone

04/10/2023

date