

Report about incomes and material losses

Insurance (reinsurance) company, Islamic insurance (reinsurance) company the KazakhExport Export Insurance Company JSC
as of 01.01.2023

(in thousand tenge)					
Article name	Line code	During the reporting period	For the period since the beginning of the current year (cumulatively)	For the same period of the previous year	For the same period since the beginning of the previous year (cumulatively)
1	2	3	4	5	6
Income					
Income from insurance activities		763 824	4 777 043	222 335	3 805 134
Insurance premiums accepted under insurance contracts	1	3 310 982	8 712 490	2 330 918	7 158 500
Insurance premiums accepted under reinsurance contracts	2	0	815	40 954	48 164
Insurance premiums ceded for reinsurance	3	120 506	392 912	1 123 077	1 205 629
Net insurance premiums	4	3 190 476	8 320 393	1 248 795	6 001 035
Change in unearned premium reserve	5	2 531 264	3 365 958	2 135 008	3 343 158
Change in reinsurance assets for unearned premiums	6	74 894	254 971	1 104 127	1 123 671
Net amount of insurance premiums earned	7	734 106	4 699 464	217 914	3 781 548
Insurance commission income	8	29 718	77 579	4 421	23 586
Other income from insurance activities	9	0	0	0	0
Income from investment activities		-705 064	14 952 373	648 093	9 706 056
Income related to the receipt of remuneration including:	10	552 405	6 370 511	821 024	8 973 917
interest income (coupon or discount) on securities	10.1	426 070	4 560 380	406 452	4 363 150
income in the form of interest on placed deposits	10.2	126 335	1 810 131	414 572	4 610 767
Income (expenses) from operations with financial assets (net) including:	11	773 233	6 197 955	0	0
income (expenses) from the purchase and sale of securities (net)	11.1	0	-68 522	0	0
income (expenses) from REPO operations (net)	11.2	773 233	6 266 477	0	0
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Income (expenses) from revaluation (net) including:	12	-2 039 001	2 335 890	-170 479	773 930
income (expenses) from changes in the value of securities measured at fair value through profit or loss (net)	12.1	-1 056	40 995	7 282	55 081
income (expenses) from changes in the value of securities available for sale	12.2	0	-29 314	0	0
income (expenses) from revaluation of foreign currency (net)	12.3	-2 037 945	2 324 209	-177 761	718 849
income (expenses) from the revaluation of refined precious metals	12.4	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.5	0	0	0	0
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investment activities	14	8 299	48 017	-2 452	-41 791
Income from other activities		3 991	10 560	-332 441	-278 878
Income (expenses) from the sale of assets and the receipt (transfer) of assets	15	0	0	0	0
Other income from other activities	16	3 991	10 560	-332 441	-278 878
Other income	17	0	0	0	0
Total income	18	62 751	19 739 976	537 987	13 232 312
Expenses					
Expenses for making insurance payments under insurance contracts	19	853 415	8 085 986	2 000 000	2 470 753
Expenses for making insurance payments under contracts accepted for reinsurance	20	0	0	1 078	5 392
Reimbursement for risks ceded for reinsurance	21	156 187	172 460	0	0
Compensation for recourse claim (net)	22	819 882	8 052 453	2 000 000	2 474 584
Net expenses for making insurance payments	23	-122 654	-138 927	1 078	1 561
Insurance claims settlement costs	24	0	0	0	0
Change in the reserve for non-occurred losses under life insurance (reinsurance) contracts	25	0	0	0	0
Change in reinsurance assets for unoccurred losses under life insurance (reinsurance) contracts	26	0	0	0	0
Change in the reserve for non-occurred losses under annuity agreements	27	0	0	0	0
Change in reinsurance assets for unoccurred losses under annuity agreements	28	0	0	0	0
Movement in the provision for incurred but unreported losses	29	-683 502	3 461 254	6 923 944	7 719 398
Change in reinsurance assets for incurred but unreported losses	30	0	0	-77 349	-55 802
Movement in the provision for reported but unsettled claims	31	327 784	4 929 695	-7 051 303	-517 229
Change in reinsurance assets for reported but unsettled claims	32	-214 060	36 244	1 459	-1 132
Insurance commission expenses	33	2 717	11 419	7 234	9 943
Costs associated with the termination of the insurance (reinsurance) contract	34	136 364	598 516	2 917	367 420
Costs related to the payment of remuneration including:	35	0	0	0	0
securities premium expense	35.1	0	0	0	0
Interest expense on lease liabilities	36	0	0	0	0
Impairment allowance expense	37	886 733	7 063 250	1 179 328	2 108 872
Recovery of impairment provisions	38	257 617	1 895 753	1 387 180	1 879 215
Net charge for impairment allowances	39	629 116	5 167 497	-207 852	229 657
General and administrative expenses including:	40	778 476	2 633 892	443 835	2 150 084
labor and travel expenses	40.1	310 949	1 472 405	246 156	1 323 352
current taxes and other obligatory payments to the budget, except for corporate income tax	40.2	9 583	130 472	9 530	117 039
operational lease expenses	40.3	21 790	213 198	16 660	199 709
advertising expenses	40.4	17 548	52 293	11 880	49 038
third party services	40.5	831	6 241	948	9 394
expenses for audit, consulting services and information expenses	40.6	226 604	300 759	38 576	135 052
depreciation deductions	40.7	7 408	76 022	6 302	50 337
other expenses	41	0	0	0	0
Total expenses	42	1 282 361	16 627 102	195 743	10 017 768
Profit (loss) for the period	43	-1 219 610	3 112 874	342 244	3 214 544
Profit (loss) from discontinued operations	44	0	0	0	0
Net income (loss) before corporate income tax	45	-1 219 610	3 112 874	342 244	3 214 544
Corporate income tax including:	46	-453 768	774 916	173 126	1 097 665
from core business	46.1	-453 768	774 916	173 126	1 097 665
from other activities	46.2	0	0	0	0
Total net profit (loss) after taxes	47	-765 842	2 337 958	169 118	2 116 879

Note:

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