

Report about incomes and material losses

Insurance (reinsurance) company, Islamic insurance (reinsurance) company the KazakhExport Export Insurance Company JSC
as of 01.10.2022

(in thousand tenge)					
Article name	Line code	During the reporting period	For the period since the beginning of the current year (cumulatively)	For the same period of the previous year	For the same period since the beginning of the previous year (cumulatively)
1	2	3	four	5	6
Income					
Income from insurance activities		232 600	3 069 006	399 868	2 792 853
Insurance premiums accepted under insurance contracts	1	778 373	3 790 441	87 681	4 118 029
Insurance premiums accepted under reinsurance contracts	2	0	815	3 856	3 856
Insurance premiums ceded for reinsurance	3	22 555	221 225	6 564	8 664
Net insurance premiums	4	755 818	3 570 031	84 973	4 113 221
Change in unearned premium reserve	5	397 946	245 455	-314 838	1 288 731
Change in reinsurance assets for unearned premiums	6	-128 909	-298 063	57	-31 637
Net amount of insurance premiums earned	7	228 963	3 026 513	399 868	2 792 853
Insurance commission income	8	3 637	42 493	0	0
Other income from insurance activities	9	0	0	0	0
Income from investment activities		2 075 772	14 461 724	857 652	7 127 133
Income related to the receipt of remuneration	10	557 192	4 690 081	774 036	6 562 111
including:					
interest income (coupon or discount) on securities	10.1	404 926	3 311 697	394 047	3 148 965
income in the form of interest on placed deposits	10.2	152 266	1 378 384	379 989	3 413 146
Income (expenses) from operations with financial assets (net)	11	606 662	4 096 530	0	0
including:					
income (expenses) from the purchase and sale of securities (net)	11.1	0	-68 522	0	0
income (expenses) from REPO operations (net)	11.2	606 662	4 165 052	0	0
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Income (expenses) from revaluation (net)	12	901 054	5 642 565	87 223	593 187
including:					
income (expenses) from changes in the value of securities measured at fair value through profit or loss (net)	12.1	19 554	31 724	24 120	59 012
income (expenses) from changes in the value of securities available for sale	12.2	0	-29 314	0	0
income (expenses) from revaluation of foreign currency (net)	12.3	881 500	5 640 155	63 103	534 175
income (expenses) from the revaluation of refined precious metals	12.4	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.5	0	0	0	0
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investment activities	14	10 864	32 548	-3 607	-28 165
Income from other activities		0	6 555	6 039	10 306
Income (expenses) from the sale of assets and the receipt (transfer) of assets	15	0	0	0	0
Other income from other activities	16	0	6 555	6 039	10 306
Other income	17	0	0	0	0
Total income	18	2 308 372	17 537 285	1 263 559	9 930 292
Expenses					
Expenses for making insurance payments under insurance contracts	19	168 590	7 232 571	0	334 161
Expenses for making insurance payments under contracts accepted for reinsurance	20	0	0	0	1 627
Reimbursement for risks ceded for reinsurance	21	4 182	16 273	0	0
Compensation for recourse claim (net)	22	189 499	7 232 571	0	337 992
Net expenses for making insurance payments	23	-25 091	-16 273	0	-2 204
Insurance claims settlement costs	24	0	0	0	0
Change in the reserve for non-occurred losses under life insurance (reinsurance) contracts	25	0	0	0	0
Change in reinsurance assets for unoccurred losses under life insurance (reinsurance) contracts	26	0	0	0	0
Change in the reserve for non-occurred losses under annuity agreements	27	0	0	0	0
Change in reinsurance assets for unoccurred losses under annuity agreements	28	0	0	0	0
Movement in the provision for incurred but unreported losses	29	3 794 814	4 579 614	802 423	4 565 987
Change in reinsurance assets for incurred but unreported losses	30	0	0	-176	25 381
Movement in the provision for reported but unsettled claims	31	-2 018 720	2 946 634	0	36 049
Change in reinsurance assets for reported but unsettled claims	32	0	224 517	0	-2 591
Insurance commission expenses	33	0	4 733	455	741
Costs associated with the termination of the insurance (reinsurance) contract	34	0	299 739	41 797	341 129
Costs related to the payment of remuneration	35	0	0	0	0
including:					
securities premium expense	35.1	0	0	0	0
Interest expense on lease liabilities	36	0	0	0	0
Impairment allowance expense	37	197 280	6 080 200	181 188	782 303
Recovery of impairment provisions	38	220 604	1 316 393	33 529	407 992
Net charge for impairment allowances	39	-23 324	4 763 807	147 659	374 311
General and administrative expenses	40	148 526	1 459 436	167 535	1 380 620
including:					
labor and travel expenses	40.1	91 241	926 490	94 207	869 403
current taxes and other obligatory payments to the budget, except for corporate income tax	40.2	8 711	100 149	8 671	89 229
operating lease expenses	40.3	17 930	155 442	16 659	149 671
advertising expenses	40.4	10 357	25 377	3 051	27 219
third party services	40.5	103	3 130	374	12 724
expenses for audit, consulting services and information expenses	40.6	6 620	56 388	18 211	86 584
depreciation deductions	40.7	6 186	55 945	4 854	34 123
other expenses	41	0	0	0	0
Total expenses	42	1 876 205	13 813 173	1 160 045	6 673 843
Profit (loss) for the period	43	432 167	3 724 112	103 514	3 256 449
Profit (loss) from discontinued operations	44	0	0	0	0
Net income (loss) before corporate income tax	45	432 167	3 724 112	103 514	3 256 449
Corporate income tax	46	20 654	1 180 450	57 076	807 036
including:					
from core business	46.1	20 654	1 180 450	57 076	807 036
from other activities	46.2	0	0	0	0
Total net profit (loss) after taxes	47	411 513	2 543 662	46 438	2 449 413

Note

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