

Profits and Losses Report

Insurance (reinsurance) company, Islamic insurance (reinsurance) company the KazakhExport Export Insurance Company JSC
as of April 01, 2022

(in thousand tenge)

Name	Line code	for report period	For the period since the beginning of the current year (cumulatively)	For the same period of the previous year	For the same period since the beginning of the previous year (cumulatively)
1	2	3	4	5	6
Income					
Income from insurance activities		311 491	1 134 618	36 142	474 286
Insurance premiums accepted under insurance contracts	1	37 070	218 117	918 342	1 316 047
Insurance premiums accepted under reinsurance contracts	2	0	0	0	0
Insurance premiums ceded for reinsurance	3	3 977	82 559	0	2 100
Net insurance premiums	4	33 093	135 558	918 342	1 313 947
Change in unearned premium reserve	5	-312 294	-1 019 049	877 586	828 903
Change in reinsurance assets for unearned premiums	6	-34 849	-36 063	-1 614	-10 758
Net amount of insurance premiums earned	7	310 538	1 118 544	36 142	474 286
Insurance commission income	8	953	16 074	0	0
Other income from insurance activities	9	0	0	0	0
Income from investment activities		518 051	4 123 656	1 160 374	2 271 606
Income related to the receipt of remuneration	10	516 902	1 905 427	735 208	2 071 109
including:					
interest income (coupon or discount) on securities	10.1	408 516	1 183 546	332 375	918 664
income in the form of interest on placed deposits	10.2	108 386	721 881	402 833	1 152 445
Income (expenses) from operations with financial assets (net)	11	429 758	576 687	0	0
including:					
income (expenses) from the purchase and sale of securities (net)	11.1	0	-50 940	0	0
income (expenses) from REPO operations (net)	11.2	429 758	637 627	0	0
income (expenses) from operations with refined precious metals	11.3	0	0	0	0
income (expenses) from operations with derivative financial instruments	11.4	0	0	0	0
Income (expenses) from revaluation (net)	12	-126 015	1 650 607	427 136	208 247
including:					
income (expenses) from changes in the value of securities measured at fair value through profit or loss (net)	12.1	-9 262	11 062	1 004	10 008
income (expenses) from changes in the value of securities available for sale	12.2	0	8 235	0	0
income (expenses) from revaluation of foreign currency (net)	12.3	-116 753	1 628 310	423 132	198 239
income (expenses) from the revaluation of refined precious metals	12.4	0	0	0	0
income (expenses) from revaluation of derivative financial instruments	12.5	0	0	0	0
Income from participation in the capital of other legal entities	13	0	0	0	0
Other income from investment activities	14	-2 594	-9 065	-1 970	-7 750
Income from other activities		3 739	3 739	0	0
Income (expenses) from the sale of assets and the receipt (transfer) of assets	15	0	0	0	0
Other income from other activities	16	3 739	3 739	0	0
Other income	17	0	0	0	0
Total income	18	833 281	5 262 013	1 196 516	2 745 892
Expenses					
Expenses for making insurance payments under insurance contracts	19	0	6 570	13 845	21 304
Expenses for making insurance payments under contracts accepted for reinsurance	20	0	0	389	1 013
Reimbursement for risks ceded for reinsurance	21	0	0	0	0
Compensation for recourse claim (net)	22	0	4 996	13 844	26 414
Net expenses for making insurance payments	23	0	1 574	390	-4 097
Insurance claims settlement costs	24	0	0	0	0
Change in the reserve for non-occurred losses under life insurance (reinsurance) contracts	25	0	0	0	0
Change in reinsurance assets for unoccurred losses under life insurance (reinsurance) contracts	26	0	0	0	0
Change in the reserve for non-occurred losses under annuity agreements	27	0	0	0	0
Change in reinsurance assets for unoccurred losses under annuity agreements	28	0	0	0	0
Movement in the provision for reported but unreported losses	29	-643 886	3 564 886	502 234	859 203
Change in reinsurance assets for incurred but unreported losses	30	0	0	-55 786	-55 302
Movement in the provision for reported but unsettled claims	31	872 417	719 181	183 292	156 153
Change in reinsurance assets for reported but unsettled claims	32	0	-1 459	0	16 519
Insurance commission expenses	33	105	2 770	0	286
Costs associated with the termination of the insurance (reinsurance) contract	34	15 159	158 644	0	0
Costs related to the payment of remuneration	35	0	0	0	0
including:					
securities premium expense	35.1	0	0	0	0
Interest expense on lease liabilities	36	0	0	0	0
Impairment allowance expense	37	411 496	447 315	39 369	74 356
Recovery of impairment provisions	38	17 471	176 909	43 871	101 405
Net charge for impairment allowances	39	394 025	270 436	-1 502	-27 049
General and administrative expenses	40	151 665	393 670	158 361	393 263
including:					
labor and travel expenses	40.1	94 431	238 429	90 933	235 409
current taxes and other obligatory payments to the budget, except for corporate income tax	40.2	9 705	31 681	9 070	28 747
operating lease expenses	40.3	17 688	52 282	16 517	49 787
advertising expenses	40.4	799	1 322	8 949	12 325
third party services	40.5	771	771	561	4 001
expenses for audit, consulting services and information expenses	40.6	7 222	17 064	7 375	18 537
depreciation deductions	40.7	6 287	18 870	3 052	9 154
other expenses	41	0	0	0	0
Total expenses	42	789 485	5 112 620	895 564	1 417 012
Profit (loss) for the period	43	43 796	149 393	300 952	1 328 850
Profit (loss) from discontinued operations	44	0	0	0	0
Net income (loss) before corporate income tax	45	43 796	149 393	300 952	1 328 850
Corporate income tax	46	16 375	109 512	58 558	164 508
including:					
from core business	46.1	16 375	109 512	58 558	164 508
from other activities	46.2	0	0	0	0
Total net profit (loss) after taxes	47	27 421	39 881	242 394	1 164 342

Notes

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