

Profit and Loss Statement  
(Re)Insurance Organizations, Islamic (Re)Insurance Organization Export Insurance Company KazakhExport JSC  
as of 1 April 2021

(k KZT)

Item	Line code	For reporting period	Year to date (incremental)	For a similar period of previous year	For a similar period since beginning of previous year (incremental)
1	2	3	4	5	6
Income					
Insurance income		36 142,00	474 286,00	266 613,00	581 760,00
Insurance premiums accepted under insurance contracts	1	918 342,00	1 316 047,00	26 215,00	185 476,00
Insurance premiums accepted under reinsurance contracts	2	0,00	0,00	0,00	0,00
Insurance premiums transferred for reinsurance	3	0,00	2 100,00		0,00
Net amount of insurance premiums	4	918 342,00	1 313 947,00	26 215,00	185 476,00
Change in unearned premium reserve	5	877 586,00	828 903,00	-252 565,00	-424 768,00
Change in reinsurance assets under unearned premiums	6	-4 614,00	-10 758,00	-12 167,00	-28 484,00
Net amount of earned insurance premiums	7	36 142,00	474 286,00	266 613,00	581 760,00
Insurance fee income	8				
Other insurance income	9			0,00	0,00
Investment income		1 160 374,00	2 271 606,00	3 720 236,00	3 912 790,00
Interest income	10	735 208,00	2 071 109,00	421 005,00	1 171 055,00
including:					
security interest (coupon or discount) income	10,1	332 375,00	918 664,00	119 475,00	359 172,00
placed deposit interest income	10,2	402 833,00	1 152 445,00	301 530,00	811 883,00
Income (expenses) from financial asset transactions	11	0,00	0,00	0,00	0,00
including:					
income (expenses) from purchase and sale of securities (net)	11,1			0,00	0,00
income (expenses) from REPO transactions (net)	11,2				0,00
income (expenses) from transactions with refined precious metals	11,3				
income (expenses) from transactions with derivative financial instruments	11,4				
Income (expenses) from revaluation (net)	12	427 136,00	208 247,00	3 219 999,00	2 522 253,00
including:					
income (expenses) from change in the cost of securities measured at fair value when its change is reported in profit or loss (net)	12,1	4 004,00	10 008,00	3 873,00	10 429,00
income (expenses) from change in the cost of securities held for sale	12,2	0,00	0,00		
income (expenses) from revaluation of foreign currency (net)	12,3	423 132,00	198 239,00	3 216 126,00	2 511 824,00
income (expenses) from revaluation of refined precious metals	12,4				
income (expenses) from revaluation of derivative financial instruments	12,5				
Income from participation in capital of other legal entities	13				
Other income from investment activities	14	-1 970,00	-7 750,00	79 232,00	219 482,00
Income from other activities		0,00	0,00	0,00	5,00
Income (expenses) from sale of assets and receipt (transfer) of assets	15	0,00	0,00		
Other miscellaneous income	16	0,00	0,00	0,00	5,00
Miscellaneous income	17				0,00
Total income	18	1 196 516,00	2 745 892,00	3 986 849,00	4 494 555,00
Expenses					
Costs of making insurance payments under insurance contracts	19	13 845,00	21 304,00	0,00	1 143 094,00
Costs of making insurance payments under contracts accepted for reinsurance	20	389,00	1 013,00	111,00	17 202,00
Compensation of costs related to risks transferred for reinsurance	21	0,00	0,00	0,00	0,00
Compensation under recourse claim (net)	22	13 844,00	26 414,00	0,00	1 143 094,00
Net costs of making insurance payments	23	390,00	-4 097,00	111,00	17 202,00
Costs of settlement of insurance losses	24				0,00
Change in reserve for unexpired losses under life (re)insurance contracts	25				
	26				
Change in reinsurance assets under unexpired losses under life (re)insurance contracts					
Change in reserve for unexpired losses under annuity contracts	27				
Change in reinsurance assets under unexpired losses under annuity contracts	28				
Change in reserve for unexpired but undeclared losses	29	502 234,00	859 203,00	1 383 553,00	1 458 765,00
Change in reinsurance assets incurred but undeclared losses	30	-55 786,00	-55 802,00	-7 914,00	-32 138,00
Change in reserve of declared but unsettled losses	31	183 292,00	156 153,00	-35 036,00	-1 137 101,00
Change in reinsurance assets under declared but unsettled losses	32	0,00	16 519,00	-4 587,00	-4 378,00
Costs of paying an insurance fee	33	0,00	286,00	0,00	0,00
Costs connected with termination of an (re)insurance contract	34	0,00	0,00	197 891,00	225 549,00
Costs connected with interest payment	35				
including:					
security premium costs	35,1				
Interest expenses from leasing obligations	36				
Costs for impairment provisions	37	39 369,00	74 356,00	25 951,00	1 207 154,00
Recovery of impairment provisions	38	43 871,00	101 405,00	53 903,00	81 917,00
Net costs for impairment provisions	39	-4 502,00	-27 049,00	-27 952,00	1 125 237,00
General and administrative expenses	40	158 364,00	393 263,00	128 670,00	330 651,00
including:					
costs of remuneration of labor and travelling expense	40,1	90 933,00	235 409,00	88 725,00	226 234,00
	40,2	9 070,00	28 747,00	7 787,00	23 258,00
current taxes and other compulsory payments to the budget except for corporate income tax					
costs of current rent	40,3	16 517,00	49 787,00	13 369,00	41 037,00
costs of advertisement	40,4	8 939,00	12 325,00		
services of third persons	40,5	561,00	4 001,00		
costs of audit, consulting services and information expenses	40,6	8 375,00	18 537,00		
Depreciation charges and wear and tear	41	3 052,00	9 154,00	2 134,00	5 630,00
Miscellaneous expenses	42	0,00	0,00		
Total expenses	43	895 564,00	1 417 042,00	1 659 738,00	2 056 819,00
Profit (loss) for period	44	300 952,00	1 328 850,00	2 327 111,00	2 437 736,00
Profit (loss) from discontinued activities	45				
Pre-CIT net profit (loss)	46	300 952,00	1 328 850,00	2 327 111,00	2 437 736,00
Corporate income tax	47	58 558,00	164 508,00	56 424,00	152 872,00
including:					
from core activities	47,1	58 558,00	164 508,00	56 424,00	152 872,00
from miscellaneous activities	47,2				
Total after-tax net profit (loss)	48	242 394,00	1 164 342,00	2 270 687,00	2 284 864,00

Name: Export Insurance Company KazakhExport JSC

Telephone: 87172-95-56-56

Email: info@keg.kz

Prepared by:

surname, given name and patronymic name (if any)

Chief accountant Sartkozshinova Zh.K.

surname, given name and patronymic name (if any)

Chief executive of a person discharging his duties Iskakov R.V.

surname, given name and patronymic name (if any)

Address: Mangilik Yel, building 55A

+77172956656

signature, telephone

signature date

signature

signature