

Profit and Loss Statement
(Re)insurance organization, Islamic (re)insurance organization KazakhExport Export Insurance Company JSC
as of '1' January 2021

('000 KZT)					
Item	Line code	For reporting period	For period since beginning of current year (accrual method)	For similar period of previous year	For similar period since beginning of previous year (accrual method)
1	2	3	4	5	6
Income					
Insurance income		286 915.00	2 317 441.00	155 138.00	1 781 494.00
Insurance premiums accepted under insurance contracts	1	3 035 813.00	4 254 673.00	245 247.00	2 390 138.00
Insurance premiums accepted under reinsurance contracts	2	40 252.00	42 461.00	-5 791.00	144 996.00
Insurance premiums transferred for reinsurance	3	1 391.00	9 598.00		44 810.00
Net amount of insurance premiums	4	3 074 674.00	4 287 536.00	239 456.00	2 490 324.00
Change in unearned premium reserve	5	2 784 909.00	1 933 932.00	79 691.00	569 908.00
Change in reinsurance assets under unearned premiums	6	-2 850.00	-36 163.00	-4 629.00	-139 797.00
Net amount of earned insurance premiums	7	286 915.00	2 317 441.00	155 136.00	1 780 619.00
Income from insurance fees and commissions	8				
Miscellaneous insurance income	9			2.00	875.00
Investment income		545 370.00	8 518 193.00	386 009.00	5 390 311.00
Interest income	10	689 037.00	6 932 095.00	402 380.00	3 497 279.00
including:					
income as security interest (coupon or discount)	10.1	311 394.00	2 450 057.00	123 276.00	1 003 376.00
income as placed deposit interest	10.2	377 643.00	4 482 038.00	279 104.00	2 493 903.00
Income (expenses) from transactions with financial assets (net)	11	0.00	615.00	-119 314.00	69 180.00
including:					
Income (expenses) from purchase and sale of securities (net)	11.1			-119 314.00	-111 036.00
Income (expenses) from repo transactions (net)	11.2		615.00		180 216.00
Income (expenses) from transactions with affiliated precious metals	11.3				
Income (expenses) from transactions with derivative financial instruments	11.4				
Income (expenses) from revaluation (net)	12	-141 228.00	1 324 168.00	38 957.00	684 868.00
including:					
Income (expenses) from change in value of securities measurable at fair value reported in profit or loss (net)	12.1	2 969.00	73 875.00	3 774.00	65 159.00
Income (expenses) from change in value of held-to-sale securities	12.2	0.00	99 573.00		
Income (expenses) from revaluation of foreign currency (net)	12.3	-144 197.00	1 150 720.00	35 183.00	619 709.00
Income (expenses) from revaluation of affiliated precious metals	12.4				
Income (expenses) from revaluation of derivative financial instruments	12.5				
Income from participation in capital of other legal entities	13				
Miscellaneous investment income	14	-2 439.00	261 315.00	63 986.00	1 138 984.00
Miscellaneous income		62.00	199.00	0.00	51.00
Income (expenses) from asset sale and asset receipt (transfer)	15	0.00	-108.00		
Miscellaneous income from other activities	16	62.00	307.00	0.00	51.00
Miscellaneous income	17				0.00
Total income	18	832 347.00	10 835 833.00	541 147.00	7 171 856.00
Expenses					
Costs of insurance payments under insurance contracts	19	5 367.00	1 197 956.00		213 587.00
Costs of insurance payments under contracts accepted for reinsurance	20	2 476.00	76 417.00	324.00	68 241.00
Compensation of costs of risks transferred for reinsurance	21	7.00	138.00	0.00	41 721.00
Compensation of recourse claim (net)	22	0.00	1 192 589.00	225.00	214 263.00
Net expenses of insurance payments	23	7 836.00	81 646.00	99.00	25 844.00
Costs of insurance loss settlement	24				155.00
Change in reserve for not incurred losses under life (re)insurance contracts	25				
Change in reinsurance assets under not incurred losses under life (re)insurance contracts	26				
Change in reserve for not incurred losses under annuity contracts	27				
Change in reinsurance assets under not incurred losses under annuity contracts	28				
Change in reserve for incurred but unreported losses	29	-69 165.00	3 378 513.00	1 452 631.00	1 731 453.00
Change in reinsurance assets under incurred but unreported losses	30	88.00	-27 227.00	-1 256.00	-27 927.00
Change in reserve for reported but unsettled losses	31	-350 983.00	-756 523.00	-422 168.00	1 257 080.00
Change in reinsurance assets under reported but unsettled losses	32		-4 378.00		-22 573.00
Costs of insurance fees and commissions	33	6 172.00	7 424.00	-289.00	5 369.00
Costs of termination of (re)insurance contract	34	186 008.00	540 580.00	274.00	210 838.00
Interest costs	35				
including:					
costs as security premium	35.1				
Interest expenses for leasing obligations	36				
Costs of impairment reserve	37	90 025.00	1 684 008.00	218 962.00	225 755.00
Replenishment of impairment reserves	38	90 742.00	422 913.00	320.00	680 934.00
Net expenses for impairment reserves	39	-717.00	1 261 095.00	218 642.00	-455 179.00
General and administrative expenses	40	319 812.00	1 763 656.00	363 921.00	1 647 296.00
including:					
costs of remuneration of labor and travelling expenses	40.1	200 053.00	1 113 820.00	206 544.00	1 024 163.00
current taxes and other compulsory payments to budget, except for corporate income tax	40.2	7 149.00	100 127.00	6 828.00	77 982.00
costs of operating lease	40.3	13 696.00	165 408.00	11 587.00	148 008.00
advertising costs	40.4	18 597.00	50 732.00		
services of third parties	40.5	0.00	5 737.00		
costs of audit, consulting services and information expenses	40.6	53 138.00	127 616.00		
Amortization deductions and depreciation	41	3 022.00	29 225.00	1 780.00	16 970.00
Miscellaneous expenses	42	2 838.00	2 838.00		
Total expenses	43	101 713.00	6 310 834.00	1 614 366.00	4 473 356.00
Profit (loss) for period	44	730 634.00	4 524 999.00	-1 073 219.00	2 698 500.00
Profit (loss) from discontinued activities	45				
Net profit (loss) before corporate income tax	46	730 634.00	4 524 999.00	-1 073 219.00	2 698 500.00
Corporate income tax	47	50 101.00	768 545.00	-188 372.00	342 916.00
including:					
from operating activities	47.1	50 101.00	768 545.00	-188 372.00	342 916.00
from other activities	47.2				
Total after tax net profit (loss)	48	680 533.00	3 756 454.00	-884 847.00	2 355 584.00

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