

Balance Sheet
Export Insurance Company KazakhExport JSC
(full name of insurance (reinsurance) organization, Islamic insurance (reinsurance) organization)
as of October 1, 2020

(in thousand tenge)			
Item name	Line code	At the end of the reporting period	At the end of the previous year
1	2	3	4
Assets			
Cash and cash equivalents			
Deposits placed (excluding allowances for impairment)	1	612 125,00	5 003 353,00
Securities at fair value when changes are reflected in profit or loss	2	72 529 474,00	59 226 467,00
Available-for-sale securities (excluding provisions for impairment)	3	732 393,00	660 849,00
Reverse REPO operations	4	17 637 840,00	10 224 696,00
Refined precious metals	5		
Derivative financial instruments	6		
Reinsurance assets for unearned premiums (less provisions for impairment)	7		
Reinsurance assets for incurred but not reported losses (net of allowance for impairment losses)	8	181 329,00	228 797,00
Reinsurance assets for unrecognized losses under life insurance (reinsurance) contracts (less provisions for impairment)	9	53 819,00	83 029,00
Reinsurance assets for unrecognized losses on annuities (less provisions for impairment)	10		
Reinsurance assets for reported but unsettled losses (net of impairment provisions)	11		
Insurance premiums to be received from insurers (reinsurers) and intermediaries (less provisions for impairment)	12	2 591,00	6 969,00
Accrued commission income on reinsurance	13	1 255 423,00	1 385 012,00
Insurance and reinsurance receivables (net of provisions for impairment)	14		
Other accounts receivable (less provisions for impairment)	15	23 522,00	
Loans given to insureds (net of allowances for impairment)	16	14 471,00	8 673,00
Deferred expenses	17		
Current tax asset	18	220 634,00	204 041,00
Deferred tax asset	19	351 442,00	328 773,00
Held-to-maturity securities (excluding provisions for impairment)	20	36 951,00	36 951,00
Investments in capital of other legal entities	21	25 328 419,00	10 682 611,00
Stock	22		
Fixed assets (net of depreciation and impairment losses)	23	11 770,00	14 464,00
Right-of-use assets (net of depreciation and impairment losses)	24	107 195,00	87 645,00
Investment property	25		
Long term assets held for distribution	26		
Intangible assets (net of depreciation and impairment losses)	27		
Other assets	28	38 195,00	16 311,00
Total assets	29		
Liabilities	30	119 137 593,00	88 198 641,00
Unearned premium reserve	31	3 089 407,00	3 737 856,00
Reserve for non-incurred losses under life insurance (reinsurance) contracts	32		
Reserve for non-incurred losses under annuity agreements	33		
Reserve of occurred but not reported loss	34	6 466 257,00	3 153 004,00
Reserve for reported but not settled losses	35	448 175,00	1 553 377,00
Received loans	36	159 739,00	144 388,00
Settlements with reinsurers	37	6 222,00	
Settlements with intermediaries for insurance (reinsurance) activities	38	848,00	
Settlements with shareholders on dividends	39		
Accounts payable under insurance (reinsurance) contracts	40	28 757,00	65 708,00
Other payables	41	150 160,00	317 454,00
Estimated liabilities	42		
Lease liabilities	43	38 475,00	
REPO operations	44		
Derivative financial instruments	45		
Issue bonds	46		
Deferred revenue	47		
Tax liabilities and other mandatory payments to the budget	48	60 897,00	24 107,00
Deferred tax liability	49		
Other liabilities	50	0,00	9 262,00
Total liabilities	51	10 448 937,00	9 005 156,00
Capital			
Authorized capital (contributions of founders)	52	100 100 000,00	71 100 000,00
Withdrawn capital (contributions of founders)	53		
Reserve capital	54		
Premiums (additional paid-in capital)	55	732 819,00	732 819,00
Contingency risk reserve	56	2 888 588,00	2 555 200,00
Stabilization reserve	57	90 508,00	65 919,00
Revaluation reserve for available-for-sale securities	58	-1 165 065,00	
Other reserves	59	1 751,00	-1 263 767,00
Retained earnings (uncovered loss)	60	6 040 055,00	6 003 314,00
including:			
previous years	60,1	3 289 755,00	3 647 730,00
reporting period	60,2	2 750 300,00	2 355 584,00
Total equity	61	108 688 656,00	79 193 485,00
Total equity and liabilities	62	119 137 593,00	88 198 641,00

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Head or Acting Head

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signature