

**Extract from the Minutes of  
the in-person meeting of the Board of  
“Baiterek” National Management Holding”  
Joint Stock Company**

*Nur-Sultan city*

*No.05/20*

*January 22, 2020*

*Time of the meeting:*

*From 10.30 a.m. to 10.45a.m.*

The seat of the Board of “Baiterek” National Managing Holding” Joint Stock Company (hereinafter – “Baiterek” NMH” JSC): Mangilik El Avenue, Building 55A, Essil District, Nur-Sultan city, Z05T3E2, Republic of Kazakhstan.

The seat of the Board of “KazakhExport” Export Insurance Company” Joint Stock Company: Mangilik El Avenue, Building 55A, Essil District, Nur-Sultan city, Z05T3E2, Republic of Kazakhstan.

The venue of the meeting of the Board of “Baiterek” NMH” JSC: Mangilik El Avenue, Building 55A, Essil District, Nur-Sultan city, Z05T3E2, Republic of Kazakhstan.

**The meeting has been attended by the following members of the Board of the Holding:**

- |                             |                                     |
|-----------------------------|-------------------------------------|
| <b>1. A. Arifkhanov</b>     | <b>Chairman of the Board</b>        |
| <b>2. A. Omarkhodzhayev</b> | <b>Deputy Chairman of the Board</b> |
| <b>3. R. Karagoishin</b>    | <b>Deputy Chairman of the Board</b> |
| <b>4. T. Zhanke</b>         | <b>Managing Director</b>            |
| <b>5. M. Omarov</b>         | <b>Managing Director</b>            |

**Information on absent members of the Board of “Baiterek” NMH” JSC:**

- |                       |                          |
|-----------------------|--------------------------|
| <b>1. E. Khamitov</b> | <b>Managing Director</b> |
|-----------------------|--------------------------|

*(Due to being on business trip, Order No.4-i dated  
January 09, 2020)*

**A quorum to pass the resolution is present.**

**Agenda of the meeting:**

**Issue 1. On election of a member of the Board of Directors of “KazakhExport” Export Insurance Company” Joint Stock Company.**

**Concerning the first issue on the agenda:**

In accordance with paragraphs 4, 5 of Article 35 and subparagraph 5) of paragraph 1 of Article 36 of the Law of the Republic of Kazakhstan “On Joint Stock Companies”, subparagraph 7) of paragraph 12.2 of the Articles of Association of “KazakhExport” Export Insurance Company” Joint Stock Company, subparagraph 2) of paragraph 74 of Article 11 of the Articles of Association of “Baiterek” NUH” JSC, the issue “On Election of a Member of the Board of Directors of “KazakhExport” Export Insurance Company”

Joint Stock Company is submitted for consideration of the Board of “Baiterek” NUH” JSC.

The issues put to the vote are as follows:

1. *To elect OMAROV Marat Talgatovich as a member of the Board of Directors of “KazakhExport” Export Insurance Company” Joint Stock Company as the representative of the Sole Shareholder with the term of office until the expiration of the term of the Board of Directors of “KazakhExport” Export Insurance Company” Joint Stock Company as a whole.*

2. *The Chairman of the Board of “KazakhExport” Export Insurance Company” Joint Stock Company shall take the necessary steps arising from this resolution.*

3. *This resolution is the resolution of the Sole Shareholder of “KazakhExport” Export Insurance Company” Joint Stock Company.*

**Results of the voting on the first issue of the agenda:**

*(issues put to the vote)*

| <b>Members of the Board</b> | <b>Yes</b> | <b>No</b> | <b>Abstain</b> |
|-----------------------------|------------|-----------|----------------|
| A. Arifkhanov               | +          |           |                |
| A. Omarkhodzhayev           | +          |           |                |
| R. Karagoishin              | +          |           |                |
| T. Zhanke                   | +          |           |                |
| M. Omarov                   | +          |           |                |

In accordance with paragraphs 4, 5 of Article 35 and subparagraph 5) of paragraph 1 of Article 36 of the Law of the Republic of Kazakhstan “On Joint Stock Companies”, subparagraph 7) of paragraph 12.2. of the Articles of Association of “KazakhExport” Export Insurance Company” Joint Stock Company, subparagraph 2) of paragraph 74 of Article 11 of the Articles of Association of “Baiterek” NUH” JSC (hereinafter - the Sole Shareholder), the Board adopted the following **RESOLUTION**:

1. To elect OMAROV Marat Talgatovich as a member of the Board of Directors of “KazakhExport” Export Insurance Company” Joint Stock Company as the representative of the Sole Shareholder with the term of office until the expiration of the term of the Board of Directors of “KazakhExport” Export Insurance Company” Joint Stock Company as a whole.

2. The Chairman of the Board of “KazakhExport” Export Insurance Company” Joint Stock Company shall take the necessary steps arising from this resolution.

3. This resolution is the resolution of the Sole Shareholder of “KazakhExport” Export Insurance Company” Joint Stock Company.

*True extract.*

**Secretary of the Board**

*/signature/*

**A. Galymzhanova**

Round official seal: */ Secretary of  
the Board - “Baiterek” National  
Managing Holding” Joint Stock  
Company - Republic of  
Kazakhstan – Astana city /*