

**EXTRACT FROM THE MINUTES  
of the meeting in praesentia of the Management Board  
of Baiterek National Managing Holding Joint-Stock Company**

Nur-Sultan

No.42/19

August 28, 2019

*Time:*

*10.00 am – 10.48 am*

**Seat of the Management Board of Baiterek National Managing Holding Joint-Stock Company (hereinafter referred to as Baiterek NMH JSC):** Republic of Kazakhstan, Z05T3E2, Nur-Sultan, Yesil District, 55A Mangilik El Avenue.

**Seat of the Management Board of KazakhExport Export Insurance Company JSC:** Republic of Kazakhstan, Z05T3E2, Nur-Sultan, Yesil District, 55A Mangilik El Avenue.

**Venue of the meeting of the Management Board of Baiterek NMH JSC:** Republic of Kazakhstan, Z05T3E2, Nur-Sultan, Yesil District, 55A Mangilik El Avenue.

**Attending members of the Management Board of Baiterek NMH JSC:**

<b>1. Arifkhanov A.A.</b>	<b>Chairman of the Management Board</b>
<b>2. Omarkhodzhayev A.S.</b>	<b>Deputy Chairman of the Management Board</b>
<b>3. Karagoishin R.T.</b>	<b>Deputy Chairman of the Management Board</b>
<b>4. Kuatova A.S.</b>	<b>Managing Director</b>
<b>5. Khamitov E.E.</b>	<b>Managing Director</b>
<b>6. Zhanke T.A.</b>	<b>Managing Director</b>
<b>7. Omarov M.T.</b>	<b>Managing Director</b>

**A quorum for decision making by the Management Board of Baiterek NMH JSC is present. Voting on issues on the agenda is by open balloting.**

**Agenda:**

**Issue 6. On approval of the Annual Report of KazakhExport Export Insurance Company JSC for 2018**

In accordance with Clauses 4 and 5 of Article 35, sub-Clause 18) of Clause 1 of Article 36 of the Law of the Republic of Kazakhstan "On Joint-Stock Companies", sub-Clause 2) of Clause 74 of Article 11 of the Charter of Baiterek NMH JSC, sub-Clause 22) of Clause 12.2 of the Charter of KazakhExport Export Insurance Company JSC, the Management Board is suggested to consider the issue "On approval of the Annual Report of KazakhExport Export Insurance Company JSC for 2018".

Issues put to the vote:

*The Chairman of the Management Board of Baiterek NMH JSC Arifkhanov A.A. put the following issues (draft decision) to the vote:*

*1. Approving the Annual Report of KazakhExport Export Insurance Company JSC for 2018 in accordance with Annex No.24 to these minutes.*

*2. Instructing the Chairman of the Management Board of KazakhExport Export Insurance Company JSC to take the necessary measures arising from this decision.*

*3. This decision is the decision of the Sole Shareholder of KazakhExport Export Insurance Company JSC.*

**Voting results on the sixth issue of the agenda:**

<b>Management Board members</b>	<b>For</b>	<b>Against</b>	<b>Abstained</b>
Arifkhanov A.A.	+		
Omarkhodzhayev A.S.	+		
Karagoishin R.T.	+		
Kuatova A.S.	+		
Khamitov E.E.	+		
Zhanke T.A.	+		
Omarov M.T.	+		

Having considered the sixth issue of the agenda, based on the voting results, having discussed the risks associated with adoption/non-adoption of this decision and their impact on the profitable activity of Baiterek NMH JSC (hereinafter referred to as the Sole Shareholder), in accordance with Clauses 4 and 5 of Article 35, sub-Clause 18) of Clause 1 of Article 36 of the Law Of the Republic of Kazakhstan “On Joint-Stock Companies”, sub-Clause 2) of Clause 74 of Article 11 of the Charter of Baiterek NMH JSC (hereinafter referred to as the Sole Shareholder), sub-Clause 22) of Clause 12.2 of the Charter of KazakhExport Export Insurance Company JSC, the Management Board **DECIDED:**

1. To approve the Annual Report of KazakhExport Export Insurance Company JSC for 2018 in accordance with Annex No.24 to these minutes..

2. To instruct the Chairman of the Management Board of KazakhExport Export Insurance Company JSC to take the necessary measures arising from this decision.

3. This decision is the decision of the Sole Shareholder of KazakhExport Export Insurance Company JSC.

*The extract is correct*

**Acting Secretary of the Management Board**

*/Seal/ /Signature/*

**E. Suleimenov**